



INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE GOVERNING BODY OF SOCIETY OF PIOUS DISCIPLES OF DIVINE  
MASTER

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying Financial Statements of **Pious Disciples of Divine Master - Bangalore - Foreign Contribution Account** (the Entity) a unit of **Society of Pious Disciples of Divine Master** which comprise the Balance Sheet as at March 31, 2023, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view prepared in accordance with the accounting principles generally accepted in India including the prescribed accounting standards issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable:

- a) In the case of Balance Sheet of the state of affairs of the Entity as at March 31, 2023 ,
- b) In case of the Income and Expenditure account, of the Excess of Expenditure over Income for the year ended on that date; and
- c) In case of the Receipts and Payments account of the Receipts and Payments for the year ended on that date.

**Basis for our opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI, as were applicable. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

**Responsibilities of the Management and those charged with Governance for the Financial Statements**

The Entity's Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid accounting standards, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The Management and /or others who are charged with governance, are responsible for overseeing the Entity's financial reporting process.



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**Auditor's Responsibilities for the Audit of the Financial Statements**


Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

**Further we report that,**

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the entity so far as it appears from our examination of those books of account;
- c) the Balance Sheet , Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account of the Entity.

Place : Bangalore  
Date : 24 October 2023

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Registration No.0020145

  
MARK D'SOUZA  
Proprietor  
M.No : 027542  
UDIN : 23027542BGGVGN3405



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	SCH	AS AT 31 MARCH 2023	AS AT 31 MARCH 2022
<b>SOURCES OF FUNDS</b>			
Capital Fund	1	1,26,64,965.00	1,30,59,471.00
Restricted Funds	2	1,55,78,794.27	1,76,61,452.27
Current Liabilities	3	-	-
<b>Total</b>		<b>2,82,43,759.27</b>	<b>3,07,20,923.27</b>
<b>APPLICATION OF FUNDS</b>			
Property, Plant and Equipment	4	1,26,64,965.00	1,30,59,471.00
Investments	5	1,49,18,196.00	1,44,67,110.00
Current Assets	6	6,60,598.27	31,94,342.27
<b>Total</b>		<b>2,82,43,759.27</b>	<b>3,07,20,923.27</b>

**Significant Accounting Policies and Notes on accounts**

The schedules referred to above and notes to accounts form an integral part of the Financial Statements

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As per our report of even date

For

*Sr. Celine Cunha*  
 Sr. Celine Cunha

For *Sr. Florence Lark*  
 Sr. Florence Lark

Provincial Superior

Treasurer

Place : Bangalore  
 Date : 24 October 2023

For MARK D'SOUZA & CO.  
 Chartered Accountants  
 Firm Reg. No. 0020145

*MARK D'SOUZA*  
 Proprietor  
 M.No : 027542  
 UDIN : 23027542BGVGVN3405



**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
<b>INCOME</b>			
Grants/Subsidies Received	7	27,63,661.00	2,48,658.20
Income From Investments	8	43,137.00	-
<b>Total</b>		<b>28,06,798.00</b>	<b>2,48,658.20</b>
<b>EXPENDITURE</b>			
Grants/Subsidies Disbursed	9	27,63,661.00	2,48,611.00
Administrative Expenses	10	33,137.00	47.20
Repairs & Maintenance	11	10,000.00	-
Depreciation		7,38,946.00	8,30,809.00
<b>Total</b>		<b>35,45,744.00</b>	<b>10,79,467.20</b>
<b>SURPLUS / (DEFICIT)</b>		<b>(7,38,946.00)</b>	<b>(8,30,809.00)</b>

**Significant Accounting Policies and Notes on accounts**

12

The schedules referred to above and notes to accounts form an integral part of the Financial Statements

As per our report of even date

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Reg. No. 0020145

MARK D'SOUZA  
Proprietor  
M.No : 027542  
UDIN : 23027542BGGVGN3405



For

*Sr. Celine Cunha*  
Sr. Celine Cunha

For

*Sr. Florence Lark*  
Sr. Florence Lark  
Treasurer

Provincial Superior

Place : Bangalore

Date : 24 October 2023

SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

**SCHEDULE 1 - CAPITAL FUND**

PARTICULARS	AS AT	AS AT
	31ST MARCH 2023	31ST MARCH 2022
	Rs Ps	Rs Ps
As per last Balance Sheet	1,30,59,471.00	1,38,90,280.00
Less: Deficit during the year	(7,38,946.00)	(8,30,809.00)
Add: Capitalisation of Assets purchased out of Project Grants	3,44,440.00	-
<b>Grand Total</b>	<b>1,26,64,965.00</b>	<b>1,30,59,471.00</b>

**SCHEDULE 2 - RESTRICTED FUNDS**

PARTICULARS	AS AT	RECEIPTS	TOTAL	REVENUE	CAPITAL	AS AT
	01ST APRIL 2022					31ST MARCH 2023
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
<b>Foreign Contribution Projects</b>						
Charity	55,165.00	-	55,165.00	-	-	55,165.00
Convent Constructions - Guwahati House	5,94,415.00	-	5,94,415.00	-	-	5,94,415.00
Interest & Administration	88,26,882.46	7,24,140.00	95,51,022.46	43,137.00	-	95,07,885.46
Land - Calicut	3,00,000.00	-	3,00,000.00	-	-	3,00,000.00
Maintenance of Convents	36,33,009.81	-	36,33,009.81	-	3,44,440.00	32,88,569.81
Mass Stipend/Maintenance of Convent	28,85,419.97	-	28,85,419.97	22,50,646.00	-	6,34,773.97
Novices Subsidy	5,27,551.00	-	5,27,551.00	1,68,575.00	-	3,58,976.00
Scholarship	1,79,260.03	-	1,79,260.03	-	-	1,79,260.03
Sick & Elderly Sisters Fund	6,59,749.00	-	6,59,749.00	-	-	6,59,749.00
<b>Grand Total</b>	<b>1,76,61,452.27</b>	<b>7,24,140.00</b>	<b>1,83,85,592.27</b>	<b>24,62,358.00</b>	<b>3,44,440.00</b>	<b>1,55,78,794.27</b>

**SCHEDULE 3 - CURRENT LIABILITIES**

PARTICULARS	AS AT	CREDIT	TOTAL	DEBIT	AS AT
	01ST APRIL 2022				31ST MARCH 2023
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
<b>Statutory Liabilities</b>					
Tax Deducted At Source Payable	-	23,349.00	23,349.00	23,349.00	-
<b>Grand Total</b>	<b>-</b>	<b>23,349.00</b>	<b>23,349.00</b>	<b>23,349.00</b>	<b>-</b>



**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

**SCHEDULE 4 - PROPERTY, PLANT AND EQUIPMENT**

PARTICULARS	RATE OF DEPN	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK		
		COST AS AT 01 APRIL 2022		ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR		UPTO 01 APRIL 2022	FOR THE YEAR	DELETIONS / ADJUSTMENTS	AS AT 31 MARCH 2023	AS AT 31 MARCH 2022
		Rs.	Rs.	BEFORE 30-09-2022	AFTER 30-09-2022	SALES / DISCARD / TRANSFER	DELETIONS / ADJUSTMENTS	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Land - Freehold</b>												
Goa Liturgical Centre	-	25,00,000.00	-	-	-	-	-	-	-	-	25,00,000.00	25,00,000.00
Land - Bannerghatta	-	18,71,628.00	-	-	-	-	-	-	-	-	18,71,628.00	18,71,628.00
Land - Calicut	-	14,06,054.00	-	-	-	-	-	-	-	-	14,06,054.00	14,06,054.00
Land Development	-	61,800.00	-	-	-	-	-	-	-	-	61,800.00	61,800.00
		<b>58,39,482.00</b>	-	-	-	-	-	-	-	-	<b>58,39,482.00</b>	<b>58,39,482.00</b>
<b>Buildings - On Freehold Land</b>												
Building - Asir Bhavan	10 %	14,20,347.00	-	-	-	-	-	7,10,644.00	70,970.00	-	6,38,733.00	7,09,703.00
Building - Jamshedpur	10 %	20,94,924.00	-	-	-	-	-	9,19,744.00	1,17,518.00	-	10,37,262.00	10,57,662.00
Building - Mangalore	10 %	19,06,376.00	-	-	-	-	-	2,76,425.00	1,62,995.00	-	4,39,420.00	14,66,956.00
Buildings	10 %	26,03,122.00	-	-	-	-	-	19,81,381.00	62,174.00	-	20,43,555.00	16,29,951.00
Buildings - Alternative Therapy - Asirbhavan	10 %	2,00,000.00	-	-	-	-	-	1,09,123.00	9,088.00	-	1,18,211.00	81,789.00
Buildings - Orsola Bhavan - Mysore Novitiate	10 %	22,17,696.00	-	-	-	-	-	12,14,762.00	1,00,293.00	-	13,15,055.00	9,02,641.00
Convent Building - Calicut	10 %	13,71,116.00	-	-	-	-	-	10,22,596.00	34,852.00	-	10,57,448.00	3,48,520.00
Convent Building - Guwahati	10 %	14,87,878.00	-	-	-	-	-	11,70,992.00	31,689.00	-	12,02,681.00	2,85,197.00
Convent Building - Tura	10 %	33,51,433.00	-	-	-	-	-	21,74,138.00	1,17,730.00	-	22,91,868.00	10,59,565.00
		<b>1,66,52,892.00</b>	-	-	-	-	-	<b>95,79,805.00</b>	<b>7,07,309.00</b>	-	<b>63,65,778.00</b>	<b>70,73,087.00</b>
<b>Plant &amp; Equipments</b>												
Elevator	15 %	9,721.00	-	-	-	-	-	8,840.00	132.00	-	8,972.00	749.00
Equipments	15 %	3,22,262.00	-	-	-	-	-	2,20,518.00	15,262.00	-	2,35,780.00	86,482.00
Intercom	15 %	3,017.00	-	-	-	-	-	2,629.00	58.00	-	2,687.00	330.00
Solar Water Heater	40 %	6,021.00	-	-	-	-	-	5,998.00	-	-	5,998.00	23.00
		<b>3,41,021.00</b>	-	-	-	-	-	<b>2,37,985.00</b>	<b>15,452.00</b>	-	<b>87,584.00</b>	<b>1,03,036.00</b>
<b>Furniture &amp; Fixtures</b>												
Furniture & Fittings	10 %	16,250.00	-	-	-	-	-	11,838.00	441.00	-	12,279.00	4,412.00
		<b>16,250.00</b>	-	-	-	-	-	<b>11,838.00</b>	<b>441.00</b>	-	<b>12,279.00</b>	<b>4,412.00</b>
<b>Computers/peripherals</b>												
Computer & Printers	40 %	82,136.00	-	-	-	-	-	42,775.00	15,744.00	-	58,519.00	39,361.00
		<b>82,136.00</b>	-	-	-	-	-	<b>42,775.00</b>	<b>15,744.00</b>	-	<b>58,519.00</b>	<b>39,361.00</b>
<b>Library Books</b>												
Library Books	15 %	127.00	-	-	-	-	-	76.00	-	-	76.00	51.00
		<b>127.00</b>	-	-	-	-	-	<b>76.00</b>	<b>-</b>	-	<b>76.00</b>	<b>51.00</b>
<b>Tubewell &amp; Water Supply</b>												
Borewell & Pumpset	10 %	445.00	-	-	-	-	-	403.00	-	-	403.00	42.00
		<b>445.00</b>	-	-	-	-	-	<b>403.00</b>	<b>-</b>	-	<b>403.00</b>	<b>42.00</b>
<b>Capital Work In Progress</b>												
CWIP - Compound Wall - Orsola Bhavan	-	-	3,44,440.00	-	-	-	-	-	-	-	-	-
		<b>3,44,440.00</b>	-	-	-	-	-	<b>3,44,440.00</b>	<b>-</b>	-	<b>3,44,440.00</b>	<b>-</b>



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	GROSS BLOCK						DEPRECIATION BLOCK			NET BLOCK			
	COST AS AT 01 APRIL 2022		ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR		COST AS AT 31 MARCH 2023	UPTO 01 APRIL 2022	FOR THE YEAR	DELETIONS / ADJUSTMENTS	TOTAL	AS AT 31 MARCH 2023	AS AT 31 MARCH 2022
	RATE OF DEPN	Rs.	BEFORE 30-09-2022	AFTER 30-09-2022	SALES / DISCARD / TRANSFER	DELETIONS / ADJUSTMENTS	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
		Rs.	30-09-2022	2022	TOTAL	TOTAL	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
		2,29,32,353.00	3,44,440.00	-	3,44,440.00	-	-	2,32,76,793.00	98,72,882.00	7,38,946.00	1,06,11,828.00	1,26,64,965.00	1,30,59,471.00
<b>Grand Total</b>													



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

**SCHEDULE 5 - INVESTMENTS**

PARTICULARS	AS AT 01ST APRIL 2022	PAYMENTS	TOTAL	RECEIPTS	AS AT 31ST MARCH 2023
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
<b>Fixed Deposits - Restricted Funds</b>					
Fixed Deposits - Restricted Fund	1,44,67,110.00	1,49,18,196.00	2,93,85,306.00	1,44,67,110.00	1,49,18,196.00
	<b>1,44,67,110.00</b>	<b>1,49,18,196.00</b>	<b>2,93,85,306.00</b>	<b>1,44,67,110.00</b>	<b>1,49,18,196.00</b>
<b>Grand Total</b>	<b>1,44,67,110.00</b>	<b>1,49,18,196.00</b>	<b>2,93,85,306.00</b>	<b>1,44,67,110.00</b>	<b>1,49,18,196.00</b>

**SCHEDULE 6 - CURRENT ASSETS**

PARTICULARS	AS AT 01ST APRIL 2022	DEBIT	TOTAL	CREDIT	AS AT 31ST MARCH 2023
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
<b>Cash Balances</b>					
Cash In Hand	616.00	-	616.00	22.00	594.00
	<b>616.00</b>	<b>-</b>	<b>616.00</b>	<b>22.00</b>	<b>594.00</b>
<b>Bank Balances</b>					
State Bank of India A/C No.1097725406-4	25,62,335.27	6,73,054.00	32,35,389.27	32,06,776.00	28,613.27
	<b>25,62,335.27</b>	<b>6,73,054.00</b>	<b>32,35,389.27</b>	<b>32,06,776.00</b>	<b>28,613.27</b>
<b>Loans &amp; Advances</b>					
Tax Deducted At Source Receivable	6,31,391.00	-	6,31,391.00	-	6,31,391.00
	<b>6,31,391.00</b>	<b>-</b>	<b>6,31,391.00</b>	<b>-</b>	<b>6,31,391.00</b>
<b>Grand Total</b>	<b>31,94,342.27</b>	<b>6,73,054.00</b>	<b>38,67,396.27</b>	<b>32,06,798.00</b>	<b>6,60,598.27</b>





SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 7 - GRANTS/SUBSIDIES RECEIVED

PARTICULARS	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	Rs Ps	Rs Ps
Foreign Contribution Grants (To The Extent Utilised)	27,63,661.00	2,48,658.20
<b>Grand Total</b>	<b>27,63,661.00</b>	<b>2,48,658.20</b>

SCHEDULE 8 - INCOME FROM INVESTMENTS

PARTICULARS	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	Rs Ps	Rs Ps
Foreign Contribution Interest (To The Extent Utilised)	43,137.00	-
<b>Grand Total</b>	<b>43,137.00</b>	<b>-</b>

SCHEDULE 9 - GRANTS/SUBSIDIES DISBURSED

PARTICULARS	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	Rs Ps	Rs Ps
Foreign Contribution Grants Utilised	27,63,661.00	2,48,611.00
<b>Grand Total</b>	<b>27,63,661.00</b>	<b>2,48,611.00</b>

SCHEDULE 10 - ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	Rs Ps	Rs Ps
Bank Charges	-	47.20
Postage & Telephone	22.00	-
Professional Charges	33,040.00	-
Rates & Taxes	75.00	-
<b>Grand Total</b>	<b>33,137.00</b>	<b>47.20</b>

SCHEDULE 11 - REPAIRS & MAINTENANCE

PARTICULARS	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	Rs Ps	Rs Ps
Repairs & Maintenance -Building	10,000.00	-
<b>Grand Total</b>	<b>10,000.00</b>	<b>-</b>



**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2023**

**SCHEDULES 12 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON  
ACCOUNTS**

**Organisation Overview:**

Pious Disciples of Divine Master - Bangalore - Foreign Contribution Account , is a unit of Society of Pious Disciples of Divine Master, Society registered under the Karnataka Societies Registration Act, 1960 vide registration No 407/88-89 dated 29 September 1988 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094420529 dated 01 November 2016 . The unit was formed to carry out charitable activities in terms of the objectives for which the Society was established. The Society's charitable activities are in the areas of diffusion of social, moral, religious and secular knowledge, uplift of women by teaching and imparting knowledge in arts of design, sculpture, architecture, sewing, embroidery & painting, nursing of disabled, handicapped, aged or orphans, improve literacy, to support and administer women welfare & adult education programmes, social & welfare centers and other charitable and religious works..

**A. SIGNIFICANT ACCOUNTING POLICIES:**

**1. Method of Accounting :**

The accounts have been prepared primarily on historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis unless otherwise stated.

**2. Basis of Accounting :**

The Statements of 'Receipts and Payments Account', 'Income and Expenditure Account ' and the 'Balance Sheet' are limited purpose financial statements being only a part of the Society's total structure and are prepared specifically as per the requirement of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and hence accounting standards are not dealt here. Cash basis of accounting is followed in preparation of the 'Receipts and Payments Account', Income and Expenditure Account ' and the 'Balance Sheet'.

**3. Property, Plant and Equipment and Depreciation:**

- a. Property, Plant and Equipment excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b. Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2023

SCHEDULES 12 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON  
ACCOUNTS

**4. Accounting for Grants :**

1. Foreign contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognised in the Income & Expenditure Account to the extent they are utilised in the respective year/s.
2. Assets acquired/constructed out the said grants during the year are charged to respective Project Grant Account at the time of acquisition/construction. At the end of the year the total cost of Property, Plant and Equipment acquired during the year is added to Property, Plant and Equipment with a corresponding increase in the Capital Fund.
3. The balance of unutilised Grants - which in terms of the Grant Agreements, are specifically restricted/ agreed to belong to the Donor/s are carried forward in the respective Project accounts as Restricted Funds to be utilised in the subsequent years.
4. The income earned on funds, assets relating to the Donor/s or in course of executing its programme; are treated as part of the Grants in terms of the Donor/s agreement wherever stipulated and in all other cases it is accounted as Restricted funds under relevant heads and recognised as Income to the extent they are utilised in the respective year/s.
5. Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realisation as Receipt and it is utilised as per the specific covenants of the Donors agreements.

**5. Investments :**

Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.

**6. Foreign Currency Transactions :**

Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

**B. NOTES ON ACCOUNTS:**

1. Physical verification of Property, Plant and Equipment as on 31st March 2023 has not been done. As the Property, Plant and Equipment register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.
2. Fixed Deposit balances are subject to confirmation.



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2023

SCHEDULES 12 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON  
ACCOUNTS

3. Previous year figures have been re-grouped and re-classified wherever considered necessary to make it comparable with current year's presentation.

For

*Sr. Celine Cunha*  
Sr. Celine Cunha

Provincial Superintendent

For

*Sr. Florence Lark*

Sr. Florence Lark

Treasurer

Place : Bangalore

Date : 24 October 2023

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Reg. No. 0020145

*Mark D'Souza*  
MARK D'SOUZA

Proprietor

M.No. 027542

UDIN : 23027542BGGVGN3405



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	YEAR ENDED 31ST MARCH 2023	YEAR ENDED 31ST MARCH 2022
	Rs Ps	Rs Ps
<b>RECEIPTS</b>		
<b>To OPENING BALANCES</b>		
Cash Balances	616.00	616.00
Bank Balances	25,62,335.27	81,834.47
Fixed Deposits - Restricted Funds	1,44,67,110.00	1,64,47,235.00
	<b>1,70,30,061.27</b>	<b>1,65,29,685.47</b>
<b>To Restricted Funds</b>		
<b>Foreign Contribution Projects</b>		
Interest & Administration	7,24,140.00	8,25,594.00
	<b>7,24,140.00</b>	<b>8,25,594.00</b>
<b>To Current Liabilities</b>		
<b>Statutory Liabilities</b>		
Tax Deducted At Source Payable	23,349.00	-
	<b>23,349.00</b>	<b>-</b>
<b>Grand Total</b>	<b>1,77,77,550.27</b>	<b>1,73,55,279.47</b>
<b>PAYMENTS</b>		
<b>By Restricted Funds</b>		
<b>Foreign Contribution Projects</b>		
Interest & Administration	43,137.00	-
Maintenance of Convents	3,44,440.00	47.20
Mass Stipend/Maintenance of Convent	22,50,646.00	1,75,000.00
Novices Subsidy	1,68,575.00	69,099.00
Scholarship	-	4,512.00
	<b>28,06,798.00</b>	<b>2,48,658.20</b>
	<b>28,06,798.00</b>	<b>2,48,658.20</b>
<b>By Current Liabilities</b>		
<b>Statutory Liabilities</b>		
Tax Deducted At Source Payable	23,349.00	-
	<b>23,349.00</b>	<b>-</b>
<b>By Current Assets</b>		
<b>Loans &amp; Advances</b>		
Tax Deducted At Source Receivable	-	76,560.00
	<b>-</b>	<b>76,560.00</b>
<b>By CLOSING BALANCES</b>		
Cash Balances	594.00	616.00
Bank Balances	28,613.27	25,62,335.27
Fixed Deposits - Restricted Funds	1,49,18,196.00	1,44,67,110.00



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	YEAR ENDED 31ST MARCH 2023	YEAR ENDED 31ST MARCH 2022
	Rs Ps	Rs Ps
<b>Grand Total</b>	<b>1,49,47,403.27</b>	<b>1,70,30,061.27</b>
	<b>1,77,77,550.27</b>	<b>1,73,55,279.47</b>

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2023 represents a true and fair view of transactions of the year

For

*Sr. Celine Cunha*  
 Sr. Celine Cunha

Provincial Superior

For

*Sr. Florence Lark*

Sr. Florence Lark

Treasurer

For MARK D'SOUZA & CO.  
 Chartered Accountants  
 Firm Reg. No. 0020145

*[Signature]*

MARK D'SOUZA

Proprietor

M.No : 027542

UDIN : 23027542BGVGVN3405



Place : Bangalore

Date : 24 October 2023

SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT FIXED DEPOSIT SCHEDULE AS ON 31ST MARCH 2023

SL No	NAME OF THE BANK	FDR NUMBER	DATE OF INVESTMENT	DATE OF MATURITY	AMOUNT INVESTED	MATURITY VALUE	RATE OF INTEREST
<b>STATE BANK OF INDIA</b>							
1	State Bank of India	32914844757	30-03-2023	30-03-2024	1,50,000.00	1,50,000.00	6.8%
2	State Bank of India	33754634627	28-03-2023	28-03-2024	30,00,000.00	30,00,000.00	6.8%
3	State Bank of India	38526395647	14-06-2022	14-06-2023	11,65,613.00	12,22,308.00	5.3%
4	State Bank of India	41775299412	23-03-2023	23-03-2025	4,00,000.00	4,00,000.00	7%
5	State Bank of India	31831188725	13-07-2020	13-07-2023	50,01,796.00	50,01,796.00	5.3%
6	State Bank of India	35912166440	12-07-2022	12-07-2024	40,00,787.00	40,00,787.00	5.35%
7	State Bank of India	40108919468	31-03-2023	31-03-2024	12,00,000.00	12,00,000.00	6.8%
	<b>Sub Total</b>				<b>1,49,18,196.00</b>	<b>1,49,74,891.00</b>	
	<b>Grand Total</b>				<b>1,49,18,196.00</b>	<b>1,49,74,891.00</b>	

For

*Sr. Celine Cunha*  
 Sr. Celine Cunha  
 Society: Provincial Superior of the Divine Master

For

*Sr. Florence Lark*  
 Sr. Florence Lark  
 Society: Pious Disciples of the Divine Master

Place : Bangalore

Date : 24 October 2023



# FORM FC - 4

[See rule 17]

Darpan ID : KA/2017/0174328

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division ( FCRA Wing),  
Major Dhyan Chand National Stadium, India Gate,  
New Delhi - 110002

Subject: Account of Foreign Contribution for the year ending on the 31st March 2023

1. (a) Name and address of person/association : Society of Pious Disciples of The Divine Master, Guru Yesu Bhavan, No. 31st, St. Marks Road Bengaluru - 560001, Karnataka

(b) FCRA registration/ prior permission number and date : 094420529 dated 01 November 2016

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/ kind (value) :

(a) Brought forward foreign contribution at the beginning of the year (Rs.) : 1,76,61,452.27

(b) Income during the year\* :

(i) Interest : 7,24,140.00

(ii) Other Receipts from Project/Activities :

Sl. No.	Name and Location of the Project/Activity	Year of Commencement of the Project	Income during the year (Rs.)
Total			-

(c) Foreign Contribution received during the financial year

(i) Directly from a foreign source -

(ii) from a local source -

(d) Total Foreign Contribution (a+b+c) (Rs.) 1,83,85,592.27

\* i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year , income from project/activities

(ii) (a) Donor wise detail of foreign contribution received :

Sl. No.	Name of donor(s)	Institutional/ Individual	Details of the donor: official Address, e-mail address, Website address,	Purpose(s) for which received (Social,Cultural,Educational, Economic, Religious)	Specific Activity / Project	Amount (Rs.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
					Total	-

(b) Cumulative purpose-wise (social,cultural,education,economic,religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
	Total	-

3. Details of utilisation of foreign contribution:

(a) Details of activities/Projects for which foreign contribution has been received and utilised (in rupees)

Sl.No.	Name of the Project/Activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance		
			In Cash	In kind	In Cash	In kind	In Cash	In kind	In Cash	In kind	
1	Charity	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road,, Bangalore, Karnataka, 560001. . .	55,165.00	-	-	-	-	-	-	55,165.00	-





Sl.No.	Name of the Project/Activity	31.03.2020 Location	Previous Balance		Receipt during the year		Utilised		Balance	
8	Scholarship	Bhavan, St Marks Road, , Bangalore, Karnataka, 560001, , ,	1,79,260.03	-	-	-	-	-	1,79,260.03	-
			In Cash	In kind	In Cash	In kind	In Cash	In kind	In Cash	In kind
9	Sick & Elderly Sisters Fund	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road, , Bangalore, Karnataka, 560001, , ,	6,59,749.00	-	-	-	-	-	6,59,749.00	-
Total			1,76,61,452.27	-	7,24,140.00	-	28,06,798.00	-	1,55,78,794.27	-

(b) Details of utilisation of foreign contribution:

(i) Utilisation** for projects as per aims and objectives of the person/association (Rs.)	24,29,243.00
(ii) Administrative Expenses as provided in rule 5,of the Foreign Contribution (Regulation) Rules 2011 (Rs.)	33,115.00
(iii) Total utilisation of foreign contribution (Rs.) (i+ii) :	24,62,358.00

\*\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in Foreign Contribution (Regulation) Act, 2010(42 of 2010) and more particularly in Section 9 and Section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially

- (A) the sovereignty and integrity of India; or
- (B) the security, strategic, scientific or economic interest of the State; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign State; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities

(c) Total purchase of fresh assets

Sl. No.	Name of Project/Activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (in Rs.)
1	Creation of Immovable Assets	CWIP - Compound Wall - Orsola Bhavan	Maintenance of society	3,44,440.00
Total				3,44,440.00

(d) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)
Total				-

(e) Total utilisation in the year (Rs.) (b+c+d) 28,06,798.00

4. Details of unutilised foreign Contribution :

(i) Total foreign contribution invested in term deposits (Rs.):

Sl.No.	Details	Total (in Rs.)
(1)	(2)	(3)
(i)	Opening Balance of FD	1,44,67,110.00
(ii)	FD made during the year	1,49,18,196.00
(iii)	Less : realisation of previous FD	1,44,67,110.00
	Closing Balance of FD	1,49,18,196.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year ( Rs. ) :

(a) Cash in hand :	594.00
(b) in FC designated bank account :	-
(c) in Utilisation bank account (s) :	28,613.27
(d) total Rs.(a+b+c):	29,207.27
(iii) Total unutilised foreign contribution (Rs.) (i+ii) :	1,49,47,403.27
5. Details of foreigners as Key functionary/working/associated :	NIL

6. Details of Land and Building remained unutilised for more than two years :

Sl. No.	Location of Land and Building	Year of acquisition	Purpose of acquisition	Reason for unutilisation
Not Applicable				

7. (a) Details of "FCRA Account:" for receipt of foreign contribution (As on 31st March of the year ending) :

Name of the Bank	Branch Address (with PIN code)	Phone number	e-mail	IFSC Code	Account No	Date of account opening
(1)	(2)	(3)	(4)	(5)	(6)	(7)
State Bank of India	New Delhi Main Branch, FCRA Division, 11, Parliament Street, New Delhi -11001	1123374390	fcra00691@sbi.co.in	SBIN0000691	40090625654	22 March 2021

(b) Details of another "FCRA Account", if any, for keeping or utilising foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address (with PIN code)	Phone number	Email	IFSC Code	Account No	Date of opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
State Bank of India	P.B.NO.5315, St. Marks Road, Bangalore, Karnataka	8022214749	sbi.00813@sbi.co.in	SBIN0006866	10977254064	01 April 1996

(c) Details of all utilisation bank accounts (if any) for utilisation of the Foreign Contribution (As on the 31st March of the year ending):

Name of the Bank	Branch Address (with PIN code)	Phone number	Email	IFSC Code	Account No	Date of opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Not Applicable						

8. \*Whether during the period under report:

(i) any foreign contribution was transferred to any FCRA registered association?	No
(ii) any foreign contribution was transferred to any Non FCRA registered association?	No
(iii) any functionary of the Association has been prosecuted or convicted under the law of the land?	No
(iv) any asset created out of foreign contribution is registered in names other than the name of Association?	No
(v) any domestic contribution has been credited in any "FCRA Account"?	No

(vi) the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii) the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii) the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix) the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x) the Association has made expenditure on Administrative expenses exceeding 20 per cent. of the foreign contribution received?	Yes
No foreign contribution received during the year and amount spent from interest	
(xi) any fixed asset acquired out of foreign contribution has been sold out?	No
(xii) sale proceed of above fixed asset has been diverted/ has not been deposited in "FCRA Account"?	No
(xiii) any FD proceeds has been credited in any account other than the "FCRA Account"?	No
(xvi) any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv) the Association has utilised any foreign contribution outside India?	No

**Declaration**

I/We SR. CELINE CUNHA,PROVINCIAL SUPERIOR of the Society of Pious Disciples of The Divine Master hereby declare that the above particulars furnished by me are true and correct.

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010),and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilized for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government

Place : Bangalore  
Date : 23 December 2023

**For**

*Sr M Celine Cunha*  
SR. CELINE CUNHA

PROVINCIAL SUPERIOR  
Society of Pious Disciples of the Divine Master

[Name of the Chief Functionary  
(Chairperson/President/Secretary/CEO/MD) in block  
Letters]  
(Seal of the person/association)


**SOCIETY OF PIOUS DISCIPLES  
OF THE DIVINE MASTER**  
31, St. Mark's Road Cross  
Bangalore -560001, Karnataka


## Certificate to be given by Chartered Accountant

I/We have audited the account of **Society of Pious Disciples of The Divine Master, Guru Yesu Bhavan, No. 31st, St. Marks Road Bengaluru - 560001, Karnataka ,Society Registration No 407/88-89 registered in the state of KARNATAKA** (name of person/association and its full address including State, District and Pin Code, if registered society, its registration number and State of registration) for the financial year ending the 31st March 2023 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs. 1,76,61,452.27
- (ii) foreign contribution of / worth was received by the person/association during the financial year 31st March 2023 Rs. -
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth was received by the person/association during the financial year 2022 - 23 Rs. 7,24,140.00
- (iv) the balance of unutilised foreign contribution with the person/association at the end of the financial year 31st March 2023 Rs. 1,55,78,794.27
- (v) Certified that the person/association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The balance as shown in Sl. no.(iv) above amounting to Rs.1,55,78,794.27 being the unutilised Foreign Contribution as at 31st March 2023, is in the form of Cash balance: Rs. 594, Bank balance: Rs.28,613.27, Fixed Deposits of Rs.1,49,18,196.00 and TDS receivables of Rs. 6,31,391.00 outstanding at the end of the Financial year.
- (vii) Subject to the above, the information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (viii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010 (42 of 2010)

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Reg. No. 0020145

  
MARK D'SOUZA  
Proprietor  
M.No : 027542  
UDIN : 23027542BGVGC1778



Place : Bangalore  
Date : 23 December 2023

128/1, Vidya Deep College  
Building,  
Ulsoor Road,  
Bengaluru, 560042