



INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE GOVERNING BODY OF SOCIETY OF PIOUS DISCIPLES OF DIVINE  
MASTER

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying Financial Statements of **Pious Disciples of Divine Master - Bangalore - Foreign Contribution Account** (the Entity) a unit of **Society of Pious Disciples of Divine Master** which comprise the Balance Sheet as at March 31, 2022, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view prepared in accordance with the accounting principles generally accepted in India including the prescribed accounting standards issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable:

- a) In the case of Balance Sheet of the state of affairs of the Entity as at March 31, 2022 ,
- b) In case of the Income and Expenditure account, of the Excess of Expenditure over Income for the year ended on that date; and
- c) In case of the Receipts and Payments account of the Receipts and Payments for the year ended on that date.

**Basis for our opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI, as were applicable. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

**Responsibilities of the Management and those charged with Governance for the Financial Statements**

The Entity's Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid accounting standards, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The Management and /or others who are charged with governance, are responsible for overseeing the Entity's financial reporting process.



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**Auditor's Responsibilities for the Audit of the Financial Statements**

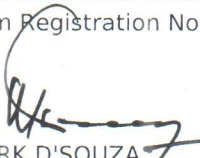
Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

**Further we report that,**

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the entity so far as it appears from our examination of those books of account;
- c) the Balance Sheet , Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account of the Entity.

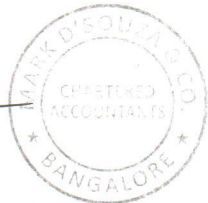
Place : Bangalore  
Date : 30 September 2022

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Registration No.002014S

  
MARK D'SOUZA  
Proprietor  
M.No : 027542  
UDIN : 22027542AXTCKW9707  
(Vide UDIN of Consolidated Account)




SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 BALANCE SHEET AS AT 31ST MARCH 2022

PARTICULARS	SCH	AS AT 31 MARCH 2022	AS AT 31 MARCH 2021
<b>SOURCES OF FUNDS</b>			
Capital Fund	1	1,30,59,471.00	1,38,90,280.00
Restricted Funds	2	1,76,61,452.27	1,70,84,516.47
<b>Total</b>		<b>3,07,20,923.27</b>	<b>3,09,74,796.47</b>
<b>APPLICATION OF FUNDS</b>			
Property, Plant and Equipment	3	1,30,59,471.00	1,38,90,280.00
Investments	4	1,44,67,110.00	1,64,47,235.00
Current Assets	5	31,94,342.27	6,37,281.47
<b>Total</b>		<b>3,07,20,923.27</b>	<b>3,09,74,796.47</b>
<b>Significant Accounting Policies and Notes on accounts</b>		<b>10</b>	
The schedules referred to above and notes to accounts form an integral part of the Financial Statements			As per our report of even date
<p><b>For</b></p> <p><i>Sr. Celine Cunha</i>                  Sr. Celine Cunha                  President                  Society of Pious Disciples of the Divine Master                  Place : Bangalore                  Date : 30 September 2022</p>		<p><b>For</b></p> <p><i>Sr. Florence Lark</i>                  Sr. Florence Lark                  Treasurer                  Society of Pious Disciples of the Divine Master</p>	
		<p>For MARK D'SOUZA &amp; CO.                  Chartered Accountants                  Firm Reg. No. 002014S</p> <p><i>MARK D'SOUZA</i>                  MARK D'SOUZA                  Proprietor                  M.No : 027542                  UDIN : 22027542AXTCKW9707                  (Vide UDIN of Consolidated Account)</p> 	

**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2022	YEAR ENDED 31 MARCH 2021
<b>INCOME</b>			
Grants/Subsidies Received	6	2,48,658.20	6,96,590.78
Income From Investments	7	-	31,000.00
<b>Total</b>		<b>2,48,658.20</b>	<b>7,27,590.78</b>
<b>EXPENDITURE</b>			
Grants/Subsidies Disbursed	8	2,48,611.00	7,03,000.00
Administrative Expenses	9	47.20	24,590.78
Depreciation		8,30,809.00	7,72,866.00
<b>Total</b>		<b>10,79,467.20</b>	<b>15,00,456.78</b>
<b>SURPLUS / (DEFICIT)</b>		<b>(8,30,809.00)</b>	<b>(7,72,866.00)</b>
<b>Significant Accounting Policies and Notes on accounts</b>	<b>10</b>		
The schedules referred to above and notes to accounts form an integral part of the Financial Statements		As per our report of even date	
<p><b>For</b></p> <p><i>Sr. Celine Cunha</i> Sr. Celine Cunha President Society of Pious Disciples of the Divine Master Place : Bangalore Date : 30 September 2022</p>	<p><b>For</b></p> <p><i>Sr. Florence Lark</i> Sr. Florence Lark Treasurer Society of Pious Disciples of the Divine Master</p>	<p>For MARK D'SOUZA &amp; CO. Chartered Accountants Firm Reg. No. 002014S</p> <p><i>MARK D'SOUZA</i> MARK D'SOUZA Proprietor M.No : 027542 UDIN : 22027542AXTCKW9707 (Vide UDIN of Consolidated Account)</p> 	

SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

**SCHEDULE 1 - CAPITAL FUND**

PARTICULARS	AS AT	AS AT
	31ST MARCH 2022	31ST MARCH 2021
	Rs Ps	Rs Ps
As per last Balance Sheet	1,38,90,280.00	1,39,91,146.00
Less: Deficit during the year	(8,30,809.00)	(7,72,866.00)
Add: Capitalisation of Assets purchased out of Project Grants	-	6,72,000.00
<b>Grand Total</b>	<b>1,30,59,471.00</b>	<b>1,38,90,280.00</b>

**SCHEDULE 2 - RESTRICTED FUNDS**

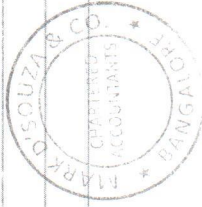
PARTICULARS	AS AT	RECEIPTS	TOTAL	PAYMENTS	AS AT
	01ST APRIL				31ST MARCH
	2021	Rs Ps	Rs Ps	Rs Ps	2022
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
<b>Foreign Contribution Projects</b>					
Charity	55,165.00	-	55,165.00	-	55,165.00
Convent Constructions - Guwahati House	5,94,415.00	-	5,94,415.00	-	5,94,415.00
Interest & Administration	80,01,288.46	8,25,594.00	88,26,882.46	-	88,26,882.46
Land - Calicut	3,00,000.00	-	3,00,000.00	-	3,00,000.00
Maintenance of Convents	36,33,057.01	-	36,33,057.01	47.20	36,33,009.81
Mass Stipend/Maintenance of Convent	30,60,419.97	-	30,60,419.97	1,75,000.00	28,85,419.97
Novices Subsidy	5,96,650.00	-	5,96,650.00	69,099.00	5,27,551.00
Scholarship	1,83,772.03	-	1,83,772.03	4,512.00	1,79,260.03
Sick & Elderly Sisters Fund	6,59,749.00	-	6,59,749.00	-	6,59,749.00
	<b>1,70,84,516.47</b>	<b>8,25,594.00</b>	<b>1,79,10,110.47</b>	<b>2,48,658.20</b>	<b>1,76,61,452.27</b>
<b>Grand Total</b>	<b>1,70,84,516.47</b>	<b>8,25,594.00</b>	<b>1,79,10,110.47</b>	<b>2,48,658.20</b>	<b>1,76,61,452.27</b>



**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

**SCHEDULE 3 - PROPERTY, PLANT AND EQUIPMENT**

PARTICULARS	RATE OF DEPN	VALUE AS AT 01 APRIL 2021		ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR	VALUE AS AT 31 MARCH 2022	DEPRECIATION FOR THE YEAR	WDV AS AT 31 MARCH 2022
		Rs.	Rs.	BEFORE 30-09-2021	AFTER 30-09-2021				
<b>Land - Freehold</b>									
Goa Liturgical Centre	-	25,00,000.00	-	-	-	-	25,00,000.00	-	25,00,000.00
Land - Bannerghatta	-	18,71,628.00	-	-	-	-	18,71,628.00	-	18,71,628.00
Land - Calicut	-	14,06,054.00	-	-	-	-	14,06,054.00	-	14,06,054.00
Land Development	-	61,800.00	-	-	-	-	61,800.00	-	61,800.00
		<b>58,39,482.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,39,482.00</b>	<b>-</b>	<b>58,39,482.00</b>
<b>Buildings - On Freehold Land</b>									
Building - Asir Bhavan	10 %	7,88,559.00	-	-	-	-	7,88,559.00	78,856.00	7,09,703.00
Building - Jamshedpur	10 %	13,05,756.00	-	-	-	-	13,05,756.00	1,30,576.00	11,75,180.00
Building - Mangalore	10 %	18,11,057.00	-	-	-	-	18,11,057.00	1,81,106.00	16,29,951.00
Buildings	10 %	6,90,823.00	-	-	-	-	6,90,823.00	69,082.00	6,21,741.00
Buildings - Alternative Therapy - Asirbhavan	10 %	1,00,974.00	-	-	-	-	1,00,974.00	10,097.00	90,877.00
Buildings - Orsola Bhavan - Mysore Novitiate	10 %	11,14,371.00	-	-	-	-	11,14,371.00	1,11,437.00	10,02,934.00
Convent Building - Calicut	10 %	3,87,244.00	-	-	-	-	3,87,244.00	38,724.00	3,48,520.00
Convent Building - Guwahati	10 %	3,52,096.00	-	-	-	-	3,52,096.00	35,210.00	3,16,886.00
Convent Building - Tura	10 %	13,08,106.00	-	-	-	-	13,08,106.00	1,30,811.00	11,77,295.00
		<b>78,58,986.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78,58,986.00</b>	<b>7,85,899.00</b>	<b>70,73,087.00</b>
<b>Plant &amp; Equipments</b>									
Elevator	15 %	1,037.00	-	-	-	-	1,037.00	156.00	881.00



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 3 - PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	RATE OF DEPN	VALUE AS AT 01 APRIL 2021		ADDITIONS DURING THE YEAR			DEDUCTIONS DURING THE YEAR	VALUE AS AT 31 MARCH 2022	DEPRECIATION FOR THE YEAR	WDV AS AT 31 MARCH 2022
		Rs.	Rs.	BEFORE 30-09-2021	AFTER 30-09-2021	TOTAL				
Equipments	15 %	1,19,699.00	-	-	-	-	-	1,19,699.00	17,955.00	1,01,744.00
Intercom	15 %	456.00	-	-	-	-	-	456.00	68.00	388.00
Solar Water Heater	40 %	23.00	-	-	-	-	-	23.00	-	23.00
		<b>1,21,215.00</b>	-	-	-	-	-	<b>1,21,215.00</b>	<b>18,179.00</b>	<b>1,03,036.00</b>
<b>Furniture &amp; Fixtures</b>										
Furniture & Fittings	10 %	4,902.00	-	-	-	-	-	4,902.00	490.00	4,412.00
		<b>4,902.00</b>	-	-	-	-	-	<b>4,902.00</b>	<b>490.00</b>	<b>4,412.00</b>
<b>Computers/peripherals</b>										
Computer & Printers	40 %	65,602.00	-	-	-	-	-	65,602.00	26,241.00	39,361.00
		<b>65,602.00</b>	-	-	-	-	-	<b>65,602.00</b>	<b>26,241.00</b>	<b>39,361.00</b>
<b>Library Books</b>										
Library Books	15 %	51.00	-	-	-	-	-	51.00	-	51.00
		<b>51.00</b>	-	-	-	-	-	<b>51.00</b>	<b>-</b>	<b>51.00</b>
<b>Tubewell &amp; Water Supply</b>										
Borewell & Pumpset	10 %	42.00	-	-	-	-	-	42.00	-	42.00
		<b>42.00</b>	-	-	-	-	-	<b>42.00</b>	<b>-</b>	<b>42.00</b>
<b>Grand Total</b>		<b>1,38,90,280.00</b>	-	-	-	-	-	<b>1,38,90,280.00</b>	<b>8,30,809.00</b>	<b>1,30,59,471.00</b>



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 4 - INVESTMENTS

PARTICULARS	AS AT 01ST APRIL 2021	PAYMENTS	TOTAL	RECEIPTS	AS AT 31ST MARCH 2022
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
<b>Fixed Deposits - Restricted Funds</b>					
Fixed Deposits - Restricted Fund	1,64,47,235.00	54,64,527.00	2,19,11,762.00	74,44,652.00	1,44,67,110.00
	<b>1,64,47,235.00</b>	<b>54,64,527.00</b>	<b>2,19,11,762.00</b>	<b>74,44,652.00</b>	<b>1,44,67,110.00</b>
<b>Grand Total</b>	<b>1,64,47,235.00</b>	<b>54,64,527.00</b>	<b>2,19,11,762.00</b>	<b>74,44,652.00</b>	<b>1,44,67,110.00</b>

SCHEDULE 5 - CURRENT ASSETS

PARTICULARS	AS AT 01ST APRIL 2021	DEBIT	TOTAL	CREDIT	AS AT 31ST MARCH 2022
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
<b>Cash Balances</b>					
Cash In Hand	616.00	-	616.00	-	616.00
	<b>616.00</b>	<b>-</b>	<b>616.00</b>	<b>-</b>	<b>616.00</b>
<b>Bank Balances</b>					
State Bank of India A/C No.1097725406-4	81,834.47	27,49,159.00	28,30,993.47	2,68,658.20	25,62,335.27
	<b>81,834.47</b>	<b>27,49,159.00</b>	<b>28,30,993.47</b>	<b>2,68,658.20</b>	<b>25,62,335.27</b>
<b>Loans &amp; Advances</b>					
Tax Deducted At Source Receivable	5,54,831.00	76,560.00	6,31,391.00	-	6,31,391.00
	<b>5,54,831.00</b>	<b>76,560.00</b>	<b>6,31,391.00</b>	<b>-</b>	<b>6,31,391.00</b>
<b>Grand Total</b>	<b>6,37,281.47</b>	<b>28,25,719.00</b>	<b>34,63,000.47</b>	<b>2,68,658.20</b>	<b>31,94,342.27</b>





SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

**SCHEDULE 6 - GRANTS/SUBSIDIES RECEIVED**

PARTICULARS	YEAR ENDED 31 MARCH 2022	YEAR ENDED 31 MARCH 2021
	Rs Ps	Rs Ps
Foreign Contribution Grants (To The Extent Utilised)	2,48,658.20	6,96,590.78
<b>Grand Total</b>	<b>2,48,658.20</b>	<b>6,96,590.78</b>

**SCHEDULE 7 - INCOME FROM INVESTMENTS**

PARTICULARS	YEAR ENDED 31 MARCH 2022	YEAR ENDED 31 MARCH 2021
	Rs Ps	Rs Ps
Foreign Contribution Interest (To The Extent Utilised)	-	31,000.00
<b>Grand Total</b>	<b>-</b>	<b>31,000.00</b>

**SCHEDULE 8 - GRANTS/SUBSIDIES DISBURSED**

PARTICULARS	YEAR ENDED 31 MARCH 2022	YEAR ENDED 31 MARCH 2021
	Rs Ps	Rs Ps
Foreign Contribution Grants Utilised	2,48,611.00	7,03,000.00
<b>Grand Total</b>	<b>2,48,611.00</b>	<b>7,03,000.00</b>

**SCHEDULE 9 - ADMINISTRATIVE EXPENSES**

PARTICULARS	YEAR ENDED 31 MARCH 2022	YEAR ENDED 31 MARCH 2021
	Rs Ps	Rs Ps
Audit Fees	-	17,750.00
Bank Charges	47.20	940.78
Professional Charges	-	5,900.00
<b>Grand Total</b>	<b>47.20</b>	<b>24,590.78</b>



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2022

SCHEDULES 10 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON  
ACCOUNTS

**Organisation Overview:**

Pious Disciples of Divine Master - Bangalore - Foreign Contribution Account , is a unit of Society of Pious Disciples of Divine Master, Society registered under the Karnataka Societies Registration Act, 1960 vide registration No 407/88-89 dated 29 September 1988 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094420529 dated 01 November 2016 . The unit was formed to carry out charitable activities in terms of the objectives for which the Society was established. The Society's charitable activities are in the areas of diffusion of social, moral, religious and secular knowledge, uplift of women by teaching and imparting knowledge in arts of design, sculpture, architecture, sewing, embroidery & painting, nursing of disabled, handicapped, aged or orphans, improve literacy, to support and administer women welfare & adult education programmes, social & welfare centers and other charitable and religious works..

**A. SIGNIFICANT ACCOUNTING POLICIES:**

**1. Method of Accounting :**

The accounts have been prepared primarily on historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis unless otherwise stated.

**2. Basis of Accounting :**

The Statements of 'Receipts and Payments Account', 'Income and Expenditure Account ' and the 'Balance Sheet' are limited purpose financial statements being only a part of the Society's total structure and are prepared specifically as per the requirement of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and hence accounting standards are not dealt here. Cash basis of accounting is followed in preparation of the 'Receipts and Payments Account', 'Income and Expenditure Account ' and the 'Balance Sheet'.

**3. Property, Plant and Equipment and Depreciation:**

- a. Property, Plant and Equipment excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b. Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2022

SCHEDULES 10 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON  
ACCOUNTS

**4. Accounting for Grants :**

1. Foreign contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognised in the Income & Expenditure Account to the extent they are utilised in the respective year/s.
2. Assets acquired/constructed out the said grants during the year are charged to respective Project Grant Account at the time of acquisition/construction. At the end of the year the total cost of Property, Plant and Equipment acquired during the year is added to Property, Plant and Equipment with a corresponding increase in the Capital Fund.
3. The balance of unutilised Grants - which in terms of the Grant Agreements, are specifically restricted/ agreed to belong to the Donor/s are carried forward in the respective Project accounts as Restricted Funds to be utilised in the subsequent years.
4. The income earned on funds, assets relating to the Donor/s or in course of executing its programme; are treated as part of the Grants in terms of the Donor/s agreement wherever stipulated and in all other cases it is accounted as Restricted funds under relevant heads and recognised as Income to the extent they are utilised in the respective year/s.
5. Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realisation as Receipt and it is utilised as per the specific covenants of the Donors agreements.

**5. Investments :**

Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.

**6. Foreign Currency Transactions :**

Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

**B. NOTES ON ACCOUNTS:**

1. Physical verification of Property, Plant and Equipment as on 31st March 2022 has not been done. As the Property, Plant and Equipment register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.
2. Fixed Deposit balances are subject to confirmation.



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2022

SCHEDULES 10 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON  
ACCOUNTS

3. Previous year figures have been re-grouped and re-classified wherever considered necessary to make it comparable with current year's presentation.

**For**  
*Sr. Celine Cunha*  
Sr. Celine Cunha  
President  
Place : Bangalore  
Date : 30 September 2022

**For** *Sr. Florence Lark*  
Sr. Florence Lark  
Treasurer

**Society of Pious Disciples of the Divine Master**  
**Society of Pious Disciples of the Divine Master**

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Reg. No. 0020145

*MARK D'SOUZA*  
MARK D'SOUZA  
Proprietor  
M.No : 027542  
UDIN : 22027542AXTCKW9707  
(Vide UDIN of Consolidated Account)



**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	YEAR ENDED 31ST MARCH 2022 Rs Ps	YEAR ENDED 31ST MARCH 2021 Rs Ps
<b>RECEIPTS</b>		
<b>To OPENING BALANCES</b>		
Cash Balances	616.00	616.00
Bank Balances	81,834.47	5,65,820.25
Fixed Deposits - Restricted Funds	1,64,47,235.00	1,50,81,191.00
	<b>1,65,29,685.47</b>	<b>1,56,47,627.25</b>
<b>To Restricted Funds</b>		
<b>Foreign Contribution Projects</b>		
Interest & Administration	8,25,594.00	6,38,029.00
Maintenance of Convents	-	7,31,360.00
Novices Subsidy	-	36,720.00
	<b>8,25,594.00</b>	<b>14,06,109.00</b>
	<b>8,25,594.00</b>	<b>14,06,109.00</b>
<b>To Current Liabilities</b>		
<b>Statutory Liabilities</b>		
Tax Deducted At Source Payable	-	5,425.00
	-	<b>5,425.00</b>
<b>To Current Assets</b>		
<b>Loans &amp; Advances</b>		
Interest Receivable	-	2,66,326.00
	-	<b>2,66,326.00</b>
<b>Grand Total</b>	<b>1,73,55,279.47</b>	<b>1,73,25,487.25</b>
<b>PAYMENTS</b>		
<b>By Restricted Funds</b>		
<b>Foreign Contribution Projects</b>		
Interest & Administration	-	31,000.00
Maintenance of Convents	47.20	6,14,590.78
Mass Stipend/Maintenance of Convent	1,75,000.00	-
Novices Subsidy	69,099.00	-
Scholarship	4,512.00	82,000.00
	<b>2,48,658.20</b>	<b>7,27,590.78</b>
	<b>2,48,658.20</b>	<b>7,27,590.78</b>
<b>By Current Liabilities</b>		
<b>Statutory Liabilities</b>		
Tax Deducted At Source Payable	-	5,425.00
	-	<b>5,425.00</b>



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	YEAR ENDED 31ST MARCH 2022 Rs Ps	YEAR ENDED 31ST MARCH 2021 Rs Ps
<b>By Current Assets</b>		
<b>Loans &amp; Advances</b>		
Tax Deducted At Source Receivable	76,560.00	62,786.00
	<b>76,560.00</b>	<b>62,786.00</b>
<b>By CLOSING BALANCES</b>		
<b>Cash Balances</b>	<b>616.00</b>	<b>616.00</b>
<b>Bank Balances</b>	<b>25,62,335.27</b>	<b>81,834.47</b>
<b>Fixed Deposits - Restricted Funds</b>	<b>1,44,67,110.00</b>	<b>1,64,47,235.00</b>
	<b>1,70,30,061.27</b>	<b>1,65,29,685.47</b>
<b>Grand Total</b>	<b>1,73,55,279.47</b>	<b>1,73,25,487.25</b>

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2022 represents a true and fair view of transactions of the year

For

*Sr. Celine Cunha*  
Sr. Celine Cunha  
President

For

*Sr. Florence Lark*  
Sr. Florence Lark  
Treasurer

Society of Pious Disciples of the Divine Master

Place : Bangalore  
Date : 30 September 2022

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Reg. No. 0020145

*MARK D'SOUZA*  
MARK D'SOUZA  
Proprietor

M.No : 027542  
UDIN : 22027542AXTCKW9707  
(Vide UDIN of Consolidated Account)



**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT FIXED DEPOSIT SCHEDULE AS ON 31ST MARCH 2022**

SL No	NAME OF THE BANK	FDR NUMBER	DATE OF INVESTMENT	DATE OF MATURITY	AMOUNT INVESTED	MATURITY VALUE	RATE OF INTEREST
<b>STATE BANK OF INDIA</b>							
1	State Bank of India	32914844757	30-03-2022	30-03-2023	1,50,000.00	1,50,000.00	5.1%
2	State Bank of India	33754634627	28-03-2022	28-03-2023	30,00,000.00	30,00,000.00	5.1%
3	State Bank of India	38526395647	14-06-2021	14-06-2022	11,14,527.00	11,71,307.00	5.9%
4	State Bank of India	31831188725	13-04-2020	13-07-2022	50,01,796.00	50,01,796.00	5%
5	State Bank of India	35912166440	12-07-2020	12-07-2023	40,00,787.00	40,07,870.00	5.1%
6	State Bank of India	40108919468	31-03-2022	31-03-2023	12,00,000.00	12,00,000.00	5.1%
<b>Sub Total</b>					<b>1,44,67,110.00</b>	<b>1,45,30,973.00</b>	
<b>Grand Total</b>					<b>1,44,67,110.00</b>	<b>1,45,30,973.00</b>	

**For**

*Sr. Celine Cunha*  
Sr. Celine Cunha  
President

**Society of Pious Disciples of the Divine Master**

Place : Bangalore

Date : 30 September 2022

**For**

*Sr. Florence Lark*  
Sr. Florence Lark  
Treasurer

**Society of Pious Disciples of the Divine Master**

