



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE GOVERNING BODY OF SOCIETY OF PIOUS DISCIPLES OF DIVINE
MASTER

Report on the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Pious Disciples of Divine Master - Bangalore - Foreign Contribution Account** (the Entity) a unit of **Society of Pious Disciples of Divine Master** which comprise the Balance Sheet as at March 31, 2021, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view prepared in accordance with the accounting principles generally accepted in India including the prescribed accounting standards issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable:

- a) In the case of Balance Sheet of the state of affairs of the Entity as at March 31, 2021 .
- b) In case of the Income and Expenditure account, of the Excess of Expenditure over Income for the year ended on that date; and
- c) In case of the Receipts and Payments account of the Receipts and Payments for the year ended on that date.

Basis for our opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI, as were applicable. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

Responsibilities of the Management and those charged with Governance for the Financial Statements

The Entity's Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid accounting standards, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The Management and /or others who are charged with governance, are responsible for overseeing the Entity's financial reporting process.



contd...2



Auditor's Responsibilities for the Audit of the Financial Statements

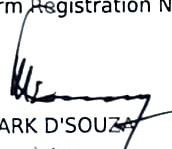
Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

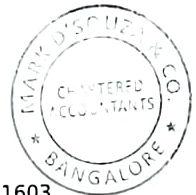
Further we report that,

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the entity so far as it appears from our examination of those books of account;
- c) the Balance Sheet , Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account of the Entity.



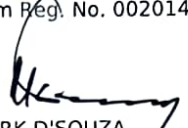

Place : Bangalore
Date : 30 December 2021

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Registration No.0020145


MARK D'SOUZA
Proprietor
M.No : 027542
UDIN : 21027542AAAAHN1603



**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2021**

PARTICULARS	SCH	AS AT 31 MARCH 2021	AS AT 31 MARCH 2020
SOURCES OF FUNDS			
Capital Fund	1	1,38,90,280.00	1,39,91,146.00
Restricted Funds	2	1,70,84,516.47	1,64,05,998.25
Current Liabilities	3	-	-
Total		3,09,74,796.47	3,03,97,144.25
APPLICATION OF FUNDS			
Property, Plant and Equipment	4	1,38,90,280.00	1,39,91,146.00
Investments	5	1,64,47,235.00	1,50,81,191.00
Current Assets	6	6,37,281.47	13,24,807.25
Total		3,09,74,796.47	3,03,97,144.25
Significant Accounting Policies and Notes on accounts		11	
The schedules referred to above and notes to accounts form an integral part of the Financial Statements			As per our report of even date
<p style="text-align: center;">  Sr. Celine Cunha President </p> <p style="text-align: center;">  Sr. Florence Lark Treasurer </p> <p>Place : Bangalore Date : 30 December 2021</p>		<p>For MARK D'SOUZA & CO. Chartered Accountants Firm Reg. No. 0020145</p> <p style="text-align: center;">  MARK D'SOUZA Proprietor M.No : 027542 UDIN : 21027542AAAAHN1603 </p> <div style="text-align: right;">  </div>	

**SOCIETY OF PIOUS DISCIPLES
OF THE DIVINE MASTER
31, St. Mark's Road Cross
Bangalore-560 001, Karnataka**

**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2021	YEAR ENDED 31 MARCH 2020
INCOME			
Grants/Subsidies Received	7	6,96,590.78	1,08,780.58
Income From Investments	8	31,000.00	4,49,696.00
Total		7,27,590.78	5,58,476.58
EXPENDITURE			
Grants/Subsidies Disbursed	9	7,03,000.00	5,54,313.00
Administrative Expenses	10	24,590.78	4,163.58
Depreciation		7,72,866.00	6,78,245.00
Total		15,00,456.78	12,36,721.58
SURPLUS / (DEFICIT)		(7,72,866.00)	(6,78,245.00)

Significant Accounting Policies and Notes on accounts

The schedules referred to above and notes to accounts form an integral part of the Financial Statements

11

As per our report of even date

Sr. Celine Cunha

Sr. Celine Cunha
President

Sr. Florence Lark

Sr. Florence Lark
Treasurer

Place : Bangalore
Date : 30 December 2021

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 0020145

MARK D'SOUZA
Proprietor
M.No : 027542
UDIN : 21027542AAAAHN1603



**SOCIETY OF PIOUS DISCIPLES
OF THE DIVINE MASTER
31, St. Mark's Road Cross
Bangalore - 560001, Karnataka**

SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
 FOREIGN CONTRIBUTION ACCOUNT
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 1 - CAPITAL FUND

PARTICULARS	AS AT	AS AT
	31ST MARCH 2021	31ST MARCH 2020
	Rs Ps	Rs Ps
As per last Balance Sheet	1,39,91,146.00	1,42,19,695.00
Less: Deficit during the year	(7,72,866.00)	(6,78,245.00)
Add: Capitalisation of Assets purchased out of Project Grants	6,72,000.00	4,49,696.00
Grand Total	1,38,90,280.00	1,39,91,146.00

SCHEDULE 2 - RESTRICTED FUNDS

PARTICULARS	AS AT	RECEIPTS	TOTAL	REVENUE	CAPITAL	AS AT
	01ST APRIL 2020					31ST MARCH 2021
	Rs Ps	Rs Ps	Rs Ps	EXPENDITURE	EXPENDITURE	Rs Ps
				Rs Ps	Rs Ps	Rs Ps
Foreign Contribution Projects						
Charity	55,165.00	-	55,165.00	-	-	55,165.00
Convent Constructions - Guwahati House	5,94,415.00	-	5,94,415.00	-	-	5,94,415.00
Interest & Administration	73,94,259.46	6,38,029.00	80,32,288.46	31,000.00	-	80,01,288.46
Land - Calicut	3,00,000.00	-	3,00,000.00	-	-	3,00,000.00
Maintenance of Convents	35,16,287.79	7,31,360.00	42,47,647.79	24,590.78	5,90,000.00	36,33,057.01
Mass Stipend/Maintenance of Convent	30,60,419.97	-	30,60,419.97	-	-	30,60,419.97
Novices Subsidy	5,59,930.00	36,720.00	5,96,650.00	-	-	5,96,650.00
Scholarship	2,65,772.03	-	2,65,772.03	-	82,000.00	1,83,772.03
Sick & Elderly Sisters Fund	6,59,749.00	-	6,59,749.00	-	-	6,59,749.00
Grand Total	1,64,05,998.25	14,06,109.00	1,78,12,107.25	55,590.78	6,72,000.00	1,70,84,516.47

SCHEDULE 3 - CURRENT LIABILITIES

PARTICULARS	AS AT	CREDIT	TOTAL	DEBIT	AS AT
	01ST APRIL 2020				31ST MARCH 2021
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Statutory Liabilities					
Tax Deducted At Source Payable	-	5,425.00	5,425.00	5,425.00	-
Grand Total	-	5,425.00	5,425.00	5,425.00	-



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 4 - PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	RATE OF DEPN	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK			
		COST AS AT 01 APRIL 2020		ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR		FOR THE YEAR		UPTO 01 APRIL 2020	TOTAL	AS AT 31 MARCH 2021	AS AT 31 MARCH 2020
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Land - Freehold													
Goa Liturgical Centre	-	25,00,000.00	-	-	-	-	-	-	-	-	-	25,00,000.00	25,00,000.00
Land - Bannerghatta	-	18,71,628.00	-	-	-	-	-	-	-	-	-	18,71,628.00	18,71,628.00
Land - Calicut	-	14,06,054.00	-	-	-	-	-	-	-	-	-	14,06,054.00	14,06,054.00
Land Development	-	61,800.00	-	-	-	-	-	-	-	-	-	61,800.00	61,800.00
		58,39,482.00										58,39,482.00	58,39,482.00
Buildings - On Freehold Land													
Building - Asir Bhavan	10%	8,30,347.00	5,90,000.00	5,90,000.00	-	-	-	54,840.00	54,840.00	5,35,487.00	7,38,559.00	2,53,399.00	2,53,399.00
Building - Jamshedpur	10%	20,94,924.00	-	-	-	-	-	1,45,084.00	1,45,084.00	19,49,840.00	23,05,756.00	1,45,084.00	1,45,084.00
Building - Mangalore	10%	-	19,06,376.00	19,06,376.00	-	-	-	95,319.00	95,319.00	18,11,057.00	19,22,999.00	18,11,057.00	19,22,999.00
Buildings	10%	26,03,122.00	-	-	-	-	-	76,758.00	76,758.00	25,26,364.00	29,90,823.00	25,26,364.00	29,90,823.00
Buildings - Alternative Therapy - Asirbhavan	10%	2,00,000.00	-	-	-	-	-	11,219.00	11,219.00	1,88,781.00	2,10,974.00	1,88,781.00	2,10,974.00
Buildings - Orsola Bhavan - Mysore Novitiate	10%	22,17,696.00	-	-	-	-	-	1,23,819.00	1,23,819.00	20,93,877.00	23,47,440.00	20,93,877.00	23,47,440.00
Convent Building - Calicut	10%	13,71,116.00	-	-	-	-	-	43,027.00	43,027.00	13,28,089.00	15,14,371.00	13,28,089.00	15,14,371.00
Convent Building - Guwahati	10%	14,87,878.00	-	-	-	-	-	39,122.00	39,122.00	14,48,756.00	16,40,000.00	14,48,756.00	16,40,000.00
Convent Building - Tura	10%	33,51,433.00	-	-	-	-	-	1,45,345.00	1,45,345.00	32,06,088.00	34,51,423.00	32,06,088.00	34,51,423.00
		1,41,56,516.00	24,96,376.00	24,96,376.00				7,34,533.00	7,34,533.00	1,34,223.00	1,41,56,516.00	1,34,223.00	1,41,56,516.00
Plant & Equipments													
Elevator	15%	9,721.00	-	-	-	-	-	193.00	193.00	9,528.00	10,377.00	9,528.00	10,377.00
Equipments	15%	3,22,262.00	-	-	-	-	-	21,123.00	21,123.00	3,01,139.00	3,22,262.00	3,01,139.00	3,22,262.00
Intercom	15%	3,017.00	-	-	-	-	-	81.00	81.00	2,936.00	3,017.00	2,936.00	3,017.00
Solar Water Heater	40%	6,021.00	-	-	-	-	-	-	-	5,998.00	6,021.00	5,998.00	6,021.00
		3,41,021.00						21,387.00	21,387.00	3,19,634.00	3,41,021.00	3,19,634.00	3,41,021.00
Furniture & Fixtures													
Furniture & Fittings	10%	16,250.00	-	-	-	-	-	545.00	545.00	15,705.00	16,245.00	15,705.00	16,245.00
		16,250.00						545.00	545.00	15,705.00	16,245.00	15,705.00	16,245.00
Computers/peripherals													
Computer & Printers	40%	136.00	82,000.00	82,000.00	-	-	-	16,401.00	16,401.00	65,599.00	65,602.00	65,599.00	65,602.00
		136.00	82,000.00	82,000.00				16,401.00	16,401.00	65,599.00	65,602.00	65,599.00	65,602.00
Library Books													
Library Books	15%	127.00	-	-	-	-	-	76.00	76.00	51.00	51.00	51.00	51.00
		127.00						76.00	76.00	51.00	51.00	51.00	51.00
Tubewell & Water Supply													
Borewell & Pumpsset	10%	445.00	-	-	-	-	-	403.00	403.00	42.00	42.00	42.00	42.00
		445.00						403.00	403.00	42.00	42.00	42.00	42.00



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
 FOREIGN CONTRIBUTION ACCOUNT
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 4 - PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	RATE OF DEPN	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK			
		COST AS AT 01 APRIL 2020	ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR	COST AS AT 31 MARCH 2021	UPTO 01 APRIL 2020	FOR THE YEAR	DELETIONS / ADJUSTMENTS	TOTAL	AS AT 31 MARCH 2021	AS AT 31 MARCH 2020
			BEFORE 30-09-2020	AFTER 30-09-2020								
Capital Work In Progress												
CWIP - Asir Bhevan	-	-	5,90,000.00	5,90,000.00	5,90,000.00	-	-	-	-	-	-	19,06,376.00
CWIP - Building	-	19,06,376.00	-	-	19,06,376.00	-	-	-	-	-	-	19,06,376.00
		19,06,376.00	5,90,000.00	5,90,000.00	24,96,376.00	-	-	-	-	-	-	19,06,376.00
Grand Total		2,22,60,353.00	31,68,376.00	31,68,376.00	24,96,376.00	-	-	7,72,865.00	90,42,073.00	1,38,90,280.00	1,39,91,146.00	



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
 FOREIGN CONTRIBUTION ACCOUNT
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 5 - INVESTMENTS

PARTICULARS	AS AT 01ST APRIL 2020	PAYMENTS	TOTAL	RECEIPTS	AS AT 31ST MARCH 2021
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Fixed Deposits - Restricted Funds					
Fixed Deposits - Restricted Fund	1,50,81,191.00	1,32,97,235.00	2,83,78,426.00	1,19,31,191.00	1,64,47,235.00
	1,50,81,191.00	1,32,97,235.00	2,83,78,426.00	1,19,31,191.00	1,64,47,235.00
Grand Total	1,50,81,191.00	1,32,97,235.00	2,83,78,426.00	1,19,31,191.00	1,64,47,235.00

SCHEDULE 6 - CURRENT ASSETS

PARTICULARS	AS AT 01ST APRIL 2020	DEBIT	TOTAL	CREDIT	AS AT 31ST MARCH 2021
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Cash Balances					
Cash In Hand	616.00	-	616.00	-	616.00
	616.00	-	616.00	-	616.00
Bank Balances					
State Bank of India A/C No.1097725406-4	5,65,820.25	14,43,605.00	20,09,425.25	19,27,590.78	81,834.47
	5,65,820.25	14,43,605.00	20,09,425.25	19,27,590.78	81,834.47
Loans & Advances					
Interest Receivable	2,66,326.00	-	2,66,326.00	2,66,326.00	-
Tax Deducted At Source Receivable	4,92,045.00	62,786.00	5,54,831.00	-	5,54,831.00
	7,58,371.00	62,786.00	8,21,157.00	2,66,326.00	5,54,831.00
Grand Total	13,24,807.25	15,06,391.00	28,31,198.25	21,93,916.78	6,37,281.47



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
 FOREIGN CONTRIBUTION ACCOUNT
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 7 - GRANTS/SUBSIDIES RECEIVED

PARTICULARS	YEAR ENDED 31 MARCH 2021	YEAR ENDED 31 MARCH 2020
	Rs Ps	Rs Ps
Foreign Contribution Grants (To The Extent Utilised)	6,96,590.78	1,08,780.58
Grand Total	6,96,590.78	1,08,780.58

SCHEDULE 8 - INCOME FROM INVESTMENTS

PARTICULARS	YEAR ENDED 31 MARCH 2021	YEAR ENDED 31 MARCH 2020
	Rs Ps	Rs Ps
Foreign Contribution Interest (To The Extent Utilised)	31,000.00	4,49,696.00
Grand Total	31,000.00	4,49,696.00

SCHEDULE 9 - GRANTS/SUBSIDIES DISBURSED

PARTICULARS	YEAR ENDED 31 MARCH 2021	YEAR ENDED 31 MARCH 2020
	Rs Ps	Rs Ps
Foreign Contribution Grants Utilised	7,03,000.00	5,54,313.00
Grand Total	7,03,000.00	5,54,313.00

SCHEDULE 10 - ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED 31 MARCH 2021	YEAR ENDED 31 MARCH 2020
	Rs Ps	Rs Ps
Audit Fees	17,750.00	-
Bank Charges	940.78	1,803.58
Professional Charges	5,900.00	2,360.00
Grand Total	24,590.78	4,163.58



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2021

SCHEDULES 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS

Organisation Overview:

Pious Disciples of Divine Master - Bangalore - Foreign Contribution Account , is a unit of Society of Pious Disciples of Divine Master, Society registered under the Karnataka Societies Registration Act, 1960 vide registration No 407/88-89 dated 29 September 1988 , under section 12A of the Income tax Act, 1961 vide No 718/10A/VOLA III/S-647 dated 14 April 1989 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094420529 dated 01 November 2016 . The unit was formed to carry out charitable activities in terms of the objectives for which the Society was established. The Society's charitable activities are in the areas of diffusion of social, moral, religious and secular knowledge, uplift of women by teaching and imparting knowledge in arts of design, sculpture, architecture, sewing, embroidery & painting, nursing of disabled, handicapped, aged or orphans, improve literacy, to support and administer women welfare & adult education programmes, social & welfare centers and other charitable and religious works..

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting :

The accounts have been prepared primarily on historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis unless otherwise stated.

2. Basis of Accounting :

The Statements of 'Receipts and Payments Account', 'Income and Expenditure Account ' and the 'Balance Sheet' are limited purpose financial statements being only a part of the Society's total structure and are prepared specifically as per the requirement of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and hence accounting standards are not dealt here. Cash basis of accounting is followed in preparation of the 'Receipts and Payments Account', 'Income and Expenditure Account ' and the 'Balance Sheet'.

3. Property, Plant and Equipment and Depreciation:

- a. Property, Plant and Equipment excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b. Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2021

SCHEDULES 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS

4. Accounting for Grants :

1. Foreign contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognised in the Income & Expenditure Account to the extent they are utilised in the respective year/s.
2. Assets acquired/constructed out the said grants during the year are charged to respective Project Grant Account at the time of acquisition/construction. At the end of the year the total cost of Property, Plant and Equipment acquired during the year is added to Property, Plant and Equipment with a corresponding increase in the Capital Fund.
3. The balance of unutilised Grants - which in terms of the Grant Agreements, are specifically restricted/ agreed to belong to the Donor/s are carried forward in the respective Project accounts as Restricted Funds to be utilised in the subsequent years.
4. The income earned on funds, assets relating to the Donor/s or in course of executing its programme; are treated as part of the Grants in terms of the Donor/s agreement wherever stipulated and in all other cases it is accounted as Restricted funds under relevant heads and recognised as Income to the extent they are utilised in the respective year/s.
5. Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realisation as Receipt and it is utilised as per the specific covenants of the Donors agreements.

5. Investments :

Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.

6. Foreign Currency Transactions :

Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

B. NOTES ON ACCOUNTS:

1. Physical verification of Property, Plant and Equipment as on 31st March 2021 has not been done. As the Property, Plant and Equipment register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.
2. Fixed Deposit balances are subject to confirmation.



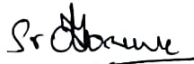
SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2021

SCHEDULES 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS

3. Previous year figures have been re-grouped and re-classified wherever considered necessary to make it comparable with current year's presentation.



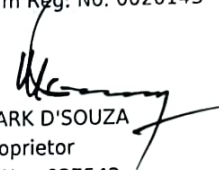
Sr. Celine Cunha
President



Sr. Florence Lark
Treasurer

Place : Bangalore
Date : 30 December 2021

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 0020145


MARK D'SOUZA
Proprietor

M.No : 027542

UDIN : 21027542AAAAHN1603



SOCIETY OF PIOUS DISCIPLES
OF THE DIVINE MASTER
31, St. Mark's Road Cross
Bangalore-560001, Karnataka

SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
 FOREIGN CONTRIBUTION ACCOUNT
 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	YEAR ENDED 31ST MARCH 2021 Rs Ps	YEAR ENDED 31ST MARCH 2020 Rs Ps
RECEIPTS		
To OPENING BALANCES		
Cash Balances	616.00	13,043.00
Bank Balances	5,65,820.25	5,19,095.83
Fixed Deposits - Restricted Funds	1,50,81,191.00	1,39,55,246.00
	1,56,47,627.25	1,44,87,384.83
To Restricted Funds		
Foreign Contribution Projects		
Interest & Administration	6,38,029.00	12,29,051.00
Maintenance of Convents	7,31,360.00	7,49,427.00
Novices Subsidy	36,720.00	1,04,550.00
	14,06,109.00	20,83,028.00
	14,06,109.00	20,83,028.00
To Current Liabilities		
Statutory Liabilities		
Tax Deducted At Source Payable	5,425.00	5,211.00
	5,425.00	5,211.00
To Current Assets		
Loans & Advances		
Interest Receivable	2,66,326.00	7,13,424.00
	2,66,326.00	7,13,424.00
Grand Total	1,73,25,487.25	1,72,89,047.83
PAYMENTS		
By Restricted Funds		
Foreign Contribution Projects		
Interest & Administration	31,000.00	4,49,696.00
Maintenance of Convents	6,14,590.78	44,780.58
Novices Subsidy	-	4,000.00
Scholarship	82,000.00	60,000.00
	7,27,590.78	5,58,476.58
	7,27,590.78	5,58,476.58
By Current Liabilities		
Statutory Liabilities		
Tax Deducted At Source Payable	5,425.00	5,211.00
	5,425.00	5,211.00
By Current Assets		
Loans & Advances		




SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	YEAR ENDED	YEAR ENDED
	31ST MARCH 2021	31ST MARCH 2020
	Rs Ps	Rs Ps
Interest Receivable	-	9,79,750.00
Tax Deducted At Source Receivable	62,786.00	97,983.00
	62,786.00	10,77,733.00
	62,786.00	10,77,733.00
By CLOSING BALANCES		
Cash Balances	616.00	616.00
Bank Balances	81,834.47	5,65,820.25
Fixed Deposits - Restricted Funds	1,64,47,235.00	1,50,81,191.00
	1,65,29,685.47	1,56,47,627.25
Grand Total	1,73,25,487.25	1,72,89,047.83

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2021 represents a true and fair view of transactions of the year

<p><i>Sr. Celine Cunha</i> Sr. Celine Cunha President</p> <p><i>Sr. Florence Lark</i> Sr. Florence Lark Treasurer</p> <p>Place : Bangalore Date : 30 December 2021</p>	<p>For MARK D'SOUZA & CO. Chartered Accountants Firm Reg. No. 0020145</p> <p><i>MARK D'SOUZA</i> MARK D'SOUZA Proprietor M.No : 027542 UDIN : 21027542AAAAHN1603</p> 
--	---

SOCIETY OF PIOUS DISCIPLES
OF THE DIVINE MASTER
31, St. Mark's Road Cross
Bangalore - 560001, Karnataka

SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE
 FOREIGN CONTRIBUTION ACCOUNT FIXED DEPOSIT SCHEDULE AS ON 31ST MARCH 2021

SL No	NAME OF THE BANK	FDR NUMBER	DATE OF INVESTMENT	DATE OF MATURITY	AMOUNT INVESTED	MATURITY VALUE	RATE OF INTEREST
STATE BANK OF INDIA							
1	State Bank of India	36261388601	21-08-2020	21-08-2021	20,22,793.00	20,22,793.00	7.23%
2	State Bank of India	32914844757	30-03-2021	30-03-2022	1,50,000.00	1,50,000.00	5%
3	State Bank of India	33754634627	28-03-2021	28-03-2022	30,00,000.00	30,00,000.00	5%
4	State Bank of India	38526395647	14-06-2020	14-06-2021	10,71,859.00	11,14,527.00	5%
5	State Bank of India	31831188725	13-07-2020	13-07-2023	50,01,796.00	50,01,796.00	5.3%
6	State Bank of India	35912166440	12-07-2020	12-07-2022	40,00,787.00	40,00,787.00	5.1%
7	State Bank of India	40108919468	31-03-2021	31-03-2022	12,00,000.00	12,00,000.00	5%
Sub Total					1,64,47,235.00	1,64,89,903.00	
Grand Total					1,64,47,235.00	1,64,89,903.00	

Sr. Celine Cunha

Sr. Celine Cunha
President

Sr. Florence Tark

Sr. Florence Tark
Treasurer

Place : Bangalore

Date : 30 December 2021

**SOCIETY OF PIOUS DISCIPLES
 OF THE DIVINE MASTER**
 31, St. Mark's Road Cross
 Bangalore - 560 001, Karnataka

Sl No	Name of the Project/Activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In Cash	In kind	In Cash	In kind	In Cash	In kind	In Cash	In kind
1	Charity	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road,, Bangalore, Karnataka, 560001	55,165.00 -	-	-	-	-	-	55,165.00 -	-
2	Convent Constructions - Guwahati House	Guru Yesu Bhavan, GNB Road, Silpukhuri,, Guwahati, Assam, 781003	5,94,415.00 -	-	-	-	-	-	5,94,415.00 -	-
3	Interest & Administration	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road, , Bangalore, Karnataka, 560001	73,94,259.46 -	-	6,38,029.00 -	-	31,000.00 -	-	80,01,288.46 -	-
4	Land - Calicut	Prarthanalayam, 43-41 A, Housing Colony, Malaparamba P.O., Calicut, Kerala,	3,00,000.00 -	-	-	-	-	-	3,00,000.00 -	-
5	Maintenance of Convents	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road, , Bangalore, Karnataka, 560001	35,16,287.79 -	-	7,31,360.00 -	-	6,14,590.78 -	-	36,33,057.01 -	-
6	Mass Stipend/Maintenance of Convent	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road, , Bangalore, Karnataka, 560001	30,60,419.97 -	-	-	-	-	-	30,60,419.97 -	-
7	Novices Subsidy	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road, , Bangalore, Karnataka, 560001	5,59,930.00 -	-	36,720.00 -	-	-	-	5,96,650.00 -	-
8	Scholarship	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road, , Bangalore, Karnataka, 560001	2,65,772.03 -	-	-	-	82,000.00 -	-	1,83,772.03 -	-
9	Sick & Elderly Sisters Fund	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road, , Bangalore, Karnataka, 560001	6,59,749.00 -	-	-	-	-	-	6,59,749.00 -	-

Name of the Project/Activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
		In Cash	In kind	In Cash	In kind	In Cash	In kind	In Cash	In kind
Total		1,64,05,998.25	-	14,06,109.00	-	7,27,590.78	-	1,70,84,516.47	-

(b) Details of utilisation of foreign contribution:

(i) Utilisation** for projects as per aims and objectives of the person/association (Rs.)	31,000.00
(ii) Administrative Expenses as provided in rule 5, of the Foreign Contribution (Regulation) Rules 2011 (Rs.) :	24,590.78
(iii) Total utilisation of foreign contribution (Rs.) (i+ii) :	55,590.78

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in Foreign Contribution (Regulation) Act, 2010(42 of 2010) and more particularly in Section 9 and Section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially

- (A) the sovereignty and integrity of India; or
 (B) the security, strategic, scientific or economic interest of the State; or
 (C) the public interest; or
 (D) freedom or fairness of election to any Legislature; or
 (E) friendly relations with any foreign State; or
 (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities

(c) Total purchase of fresh assets

Sl. No.	Name of Project/Activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (in Rs.)
1	Creation of Immovable Assets	Building - Asir Bhavan	Compound wall constructed the existing Building	5,90,000.00
2	Creation of Movable Assets	Computer & Printers	Purchase of Laptop for use of scholarship studies	82,000.00
Total				6,72,000.00

(d) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)
Total				7,27,590.78

(e) Total utilisation in the year (Rs.) (b+c+d)

4. Details of unutilised foreign Contribution :

(i) Total foreign contribution invested in term deposits (Rs.):

Sl.No.	Details	Total (in Rs.)
(1)	(2)	(3)
(i)	Opening Balance of FD	1,50,81,191.00
(ii)	FD made during the year	1,32,97,235.00
(iii)	Less : realisation of previous FD	1,19,31,191.00
	Closing Balance of FD	1,64,47,235.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year (Rs.) :

(a) Cash in hand :	616.00
(b) in FC designated bank account :	81,834.47
(c) in Utilisation bank account (s) :	-

82,450.47
1,65,29,685.47
NIL

Total Rs. (a+b+c):
Total unutilised foreign contribution (Rs.) (i+ii):
Details of foreigners as Key functionary/working/associated:

6. Details of Land and Building remained unutilised for more than two years:

Sl. No.	Location of Land and Building	Year of acquisition	Purpose of acquisition	Reason for unutilisation
		Not Applicable		

7. (a) Details of "FCRA Account" for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address (with PIN code)	Phone number	e-mail	IFSC Code	Account No	Date of account opening
(1)	(2)	(3)	(4)	(5)	(6)	(7)
State Bank of India	New Delhi Main Branch, FCRA Division, 11, Parliament Street, New Delhi -11001	1123374390	fcra00691@sbi.co.in	SBIN0000691	40090625654	22 March 2021

(b) Details of another "FCRA Account", if any, for keeping or utilising foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address (with PIN code)	Phone number	Email	IFSC Code	Account No	Date of opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
State Bank of India	P.B.NO.5315, St. Marks Road, Bangalore, Karnataka	8022214749	sbi.00813@sbi.co.in	SBIN0006866	10977254064	01 April 1996

(c) Details of all utilisation bank accounts (if any) for utilisation of the Foreign Contribution (As on the 31st March of the year ending):

Name of the Bank	Branch Address (with PIN code)	Phone number	Email	IFSC Code	Account No	Date of opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Not Applicable						

8. *Whether during the period under report:

- | | |
|--|----|
| (i) any foreign contribution was transferred to any FCRA registered association? | No |
| (ii) any foreign contribution was transferred to any Non FCRA registered association? | No |
| (iii) any functionary of the Association has been prosecuted or convicted under the law of the land? | No |
| (iv) any asset created out of foreign contribution is registered in names other than the name of Association? | No |
| (v) any domestic contribution has been credited in any "FCRA Account"? | No |
| (vi) the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? | No |
| (vii) the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? | No |
| (viii) the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? | No |
| (ix) the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? | No |
| (x) the Association has made expenditure on Administrative expenses exceeding 20 per cent. of the foreign contribution received? | No |
| (xi) any fixed asset acquired out of foreign contribution has been sold out? | No |
| (xii) sale proceed of above fixed asset has been diverted/ has not been deposited in "FCRA Account"? | No |
| (xiii) any FD proceeds has been credited in any account other than the "FCRA Account"? | No |
| (xvi) any organization/entity not belonging to the Association is being managed/financially supported by the Association? | No |
| (xv) the Association has utilised any foreign contribution outside India? | No |

Declaration

I/We SR. CELINE CUNHA, PRESIDENT of the Society of Pious Disciples of The Divine Master hereby declare that the above particulars furnished by me are true and correct.
I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilized for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government

Place : Bangalore
Date : 30 December 2021

Sr. m Celine Cunha

SR. CELINE CUNHA
PRESIDENT

[Name of the Chief Functionary
(Chairperson/President/Secretary/CEO/MD) in block
Letters]
(Seal of the person/association)

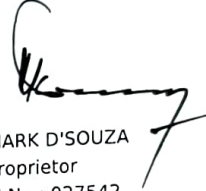
**SOCIETY OF PIOUS DISCIPLES
OF THE DIVINE MASTER
31, St. Mark's Road Cross
Bangalore - 560 001, Karnataka**

Certificate to be given by Chartered Accountant

I/We have audited the account of **Society of Pious Disciples of The Divine Master, Guru Yesu Bhavan, No. 31st, St. Marks Road Bengaluru - 560001, Karnataka, Society Registration No 407/88-89 registered in the state of KARNATAKA** (name of person/association and its full address including State, District and Pin Code, if registered society, its registration number and State of registration) for the financial year ending the 31st March 2021 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs. 1,64,05,998.25
- (ii) foreign contribution of / worth was received by the person/association during the financial year 31st March 2021 Rs. 7,68,080.00
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth was received by the person/association during the financial year 2020 - 21 Rs. 6,38,029.00
- (iv) the balance of unutilised foreign contribution with the person/association at the end of the financial year 31st March 2021 Rs. 1,70,84,516.47
- (v) Certified that the person/association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The balance as shown in Sl. no.(iv) above amounting to Rs.1,70,84,516.47 being the unutilised Foreign Contribution as at 31st March 2021, is in the form of Cash balance: Rs. 616, Bank balance: Rs.81,834.87, Fixed Deposits of Rs.1,64,47,235.00 and TDS receivables of Rs. 5,54,831.00 outstanding at the end of the Financial year.
- (vii) Subject to the above, the information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (viii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010 (42 of 2010)

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 0020145


MARK D'SOUZA
Proprietor
M.No : 027542
UDIN : 21027542AAAAHN1603



Place : Bangalore
Date : 30 December 2021

128/1, Vidya Deep College
Building,
Ulsoor Road,
Bengaluru, 560042