

**SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2020**

PARTICULARS	SCH	AS AT 31 MARCH 2020	AS AT 31 MARCH 2019
SOURCES OF FUNDS			
Capital Fund	1	1,39,91,146.00	1,42,19,695.00
Restricted Funds	2	1,64,05,998.25	1,48,81,446.83
Current Liabilities	3	-	-
Total		3,03,97,144.25	2,91,01,141.83
APPLICATION OF FUNDS			
Property, Plant and Equipment	4	1,39,91,146.00	1,42,19,695.00
Investments	5	1,50,81,191.00	1,39,55,246.00
Current Assets	6	13,24,807.25	9,26,200.83
Total		3,03,97,144.25	2,91,01,141.83

Significant Accounting Policies and Notes on accounts

The schedules referred to above and notes to accounts form an integral part of the Financial Statements

11

As per our report of even date

For *Sr M Celine Cunha*
Sr. Celine Cunha
President

For *Sr Florence Lark*
Sr. Florence Lark
Treasurer

Society of Pious Disciples of the Divine Master

Place : Bangalore
Date : 30 December 2020

Society of Pious Disciples of the Divine Master

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 002014S

Mark D'Souza
MARK D'SOUZA
Proprietor
M.No : 027542
UDIN : 21027542AAAADE5701



SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2020	YEAR ENDED 31 MARCH 2019
INCOME			
Grants/Subsidies Received	7	1,08,780.58	27,53,647.30
Income From Investments	8	4,49,696.00	-
Total		5,58,476.58	27,53,647.30
EXPENDITURE			
Grants/Subsidies Disbursed	9	5,54,313.00	27,53,162.60
Administrative Expenses	10	4,163.58	484.70
Depreciation		6,78,245.00	7,30,298.00
Total		12,36,721.58	34,83,945.30
SURPLUS / (DEFICIT)		(6,78,245.00)	(7,30,298.00)

Significant Accounting Policies and Notes on accounts

The schedules referred to above and notes to accounts form an integral part of the Financial Statements

11

As per our report of even date

For *Sr. M. Celine Cunha*
 Sr. Celine Cunha
 President

Society of Pious Disciples of the Divine Master

Place : Bangalore
 Date : 30 December 2020

For *Sr. Florence Lark*
 Sr. Florence Lark
 Treasurer

Society of Pious Disciples of the Divine Master

For MARK D'SOUZA & CO.
 Chartered Accountants
 Firm Reg. No. 0020145

MARK D'SOUZA
 Proprietor
 M.No : 027542
 UDIN : 21027542AAAADE5701



SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 1 - CAPITAL FUND

PARTICULARS	AS AT	AS AT
	31ST MARCH 2020	31ST MARCH 2019
	Rs Ps	Rs Ps
As per last Balance Sheet	1,42,19,695.00	1,30,43,617.00
Less: Deficit during the year	(6,78,245.00)	(7,30,298.00)
Add: Capitalisation of Assets purchased out of Project Grants	4,49,696.00	19,06,376.00
Grand Total	1,39,91,146.00	1,42,19,695.00

SCHEDULE 2 - RESTRICTED FUNDS

PARTICULARS	AS AT	RECEIPTS	TOTAL	REVENUE	CAPITAL	AS AT
	01ST APRIL 2019					
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Foreign Contribution Projects						
Charity	55,165.00	-	55,165.00	-	-	55,165.00
Convent Constructions - Guwahati House	5,94,415.00	-	5,94,415.00	-	-	5,94,415.00
Interest & Administration	66,14,904.46	12,29,051.00	78,43,955.46	-	4,49,696.00	73,94,259.46
Land - Calicut	3,00,000.00	-	3,00,000.00	-	-	3,00,000.00
Maintenance of Convents	28,11,641.37	7,49,427.00	35,61,068.37	44,780.58	-	35,16,287.79
Mass Stipend/Maintenance of Convent	30,60,419.97	-	30,60,419.97	-	-	30,60,419.97
Novices Subsidy	4,59,380.00	1,04,550.00	5,63,930.00	4,000.00	-	5,59,930.00
Scholarship	3,25,772.03	-	3,25,772.03	60,000.00	-	2,65,772.03
Sick & Elderly Sisters Fund	6,59,749.00	-	6,59,749.00	-	-	6,59,749.00
Grand Total	1,48,81,446.83	20,83,028.00	1,69,64,474.83	1,08,780.58	4,49,696.00	1,64,05,998.25

SCHEDULE 3 - CURRENT LIABILITIES

PARTICULARS	AS AT	CREDIT	TOTAL	DEBIT	AS AT
	01ST APRIL 2019	Rs Ps	Rs Ps	Rs Ps	31ST MARCH 2020
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Statutory Liabilities					
Tax Deducted At Source Payable	-	5,211.00	5,211.00	5,211.00	-
Grand Total	-	5,211.00	5,211.00	5,211.00	-



SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 4 - PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	RATE OF DEPN	GROSS BLOCK						DEPRECIATION BLOCK			NET BLOCK			
		COST AS AT 01 APRIL 2019		ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR		COST AS AT 31 MARCH 2020	UPTO 01 APRIL 2019	FOR THE YEAR	DELETIONS / ADJUSTMENTS	TOTAL	AS AT	
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.						Rs.	Rs.
Land - Freehold														
Goa Liturgical Centre	-	25,00,000.00	-	-	-	-	-	-	-	-	-	-	25,00,000.00	25,00,000.00
Land - Bannerghatta	-	18,71,628.00	-	-	-	-	-	-	-	-	-	-	18,71,628.00	18,71,628.00
Land - Calicut	-	14,06,054.00	-	-	-	-	-	-	-	-	-	-	14,06,054.00	14,06,054.00
Land Development	-	61,800.00	-	-	-	-	-	-	-	-	-	-	61,800.00	61,800.00
		58,39,482.00											58,39,482.00	58,39,482.00
Buildings - On Freehold Land														
Building - Asir Bhavan	10 %	8,30,347.00	-	-	-	-	-	-	5,48,792.00	28,156.00	-	-	2,53,399.00	2,81,555.00
Building - Jamshepur	10 %	20,94,924.00	-	-	-	-	-	-	4,82,880.00	1,61,204.00	-	-	14,50,840.00	16,12,044.00
Buildings	10 %	26,03,122.00	-	-	-	-	-	-	17,50,254.00	85,287.00	-	-	18,35,541.00	8,52,868.00
Buildings - Alternative Therapy - Asirbhavan	10 %	2,00,000.00	-	-	-	-	-	-	75,341.00	12,466.00	-	-	1,12,193.00	1,24,659.00
Buildings - Orsola Bhavan - Mysore Novitiate	10 %	17,68,000.00	-	4,49,696.00	4,49,696.00	-	-	-	8,66,912.00	1,12,594.00	-	-	9,79,506.00	9,01,088.00
Convent Building - Calicut	10 %	13,71,116.00	-	-	-	-	-	-	8,93,037.00	47,808.00	-	-	4,30,271.00	4,78,079.00
Convent Building - Guwahati	10 %	14,87,878.00	-	-	-	-	-	-	10,53,191.00	43,469.00	-	-	3,91,218.00	4,34,687.00
Convent Building - Tura	10 %	33,51,433.00	-	-	-	-	-	-	17,36,487.00	1,61,495.00	-	-	14,53,451.00	16,14,946.00
		1,37,06,820.00		4,49,696.00	4,49,696.00				74,06,894.00	6,52,479.00			80,59,373.00	62,99,926.00
Plant & Equipments														
Elevator	15 %	9,721.00	-	-	-	-	-	-	8,286.00	215.00	-	-	1,220.00	1,435.00
Equipments	15 %	3,22,262.00	-	-	-	-	-	-	1,56,589.00	24,851.00	-	-	1,40,822.00	1,65,673.00
Intercom	15 %	3,017.00	-	-	-	-	-	-	2,385.00	95.00	-	-	537.00	632.00
Solar Water Heater	40 %	6,021.00	-	-	-	-	-	-	5,998.00	-	-	-	23.00	23.00
		3,41,021.00							1,73,258.00	25,161.00			1,98,419.00	1,67,763.00
Furniture & Fixtures														
Furniture & Fittings	10 %	16,250.00	-	-	-	-	-	-	10,198.00	605.00	-	-	5,447.00	6,052.00
		16,250.00							10,198.00	605.00			10,803.00	6,052.00
Computers/peripherals														
Computer & Printers	40 %	136.00	-	-	-	-	-	-	133.00	-	-	-	3.00	3.00
		136.00							133.00				3.00	3.00
Library Books														
Library Books	15 %	127.00	-	-	-	-	-	-	76.00	-	-	-	51.00	51.00
		127.00							76.00				51.00	51.00
Tubewell & Water Supply														
Borewell & Pumpset	10 %	445.00	-	-	-	-	-	-	403.00	-	-	-	42.00	42.00
		445.00							403.00				42.00	42.00

SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 4 - PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK			
	COST AS AT 01 APRIL 2019	ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR	COST AS AT 31 MARCH 2020	UPTO 01 APRIL 2019	FOR THE YEAR	DELETIONS / ADJUSTMENTS	TOTAL	AS AT 31 MARCH 2020	AS AT 31 MARCH 2019
		BEFORE 30-09-2019	AFTER 30-09-2019								
Capital Work In Progress											
Cwip - Building	19,06,376.00	-	-	-	19,06,376.00	-	-	-	-	19,06,376.00	19,06,376.00
CWIP - Mysore Building	-	4,49,696.00	4,49,696.00	4,49,696.00	-	-	-	-	-	-	-
	19,06,376.00	4,49,696.00	4,49,696.00	4,49,696.00	19,06,376.00	-	-	-	-	19,06,376.00	19,06,376.00
Grand Total	2,18,10,657.00	8,99,392.00	8,99,392.00	4,49,696.00	2,22,60,353.00	75,90,962.00	6,78,245.00	-	82,69,207.00	1,39,91,146.00	1,42,19,695.00



**SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 5 - INVESTMENTS

PARTICULARS	AS AT 01ST APRIL 2019	PAYMENTS	TOTAL	RECEIPTS	AS AT 31ST MARCH 2020
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Fixed Deposits - Restricted Funds					
Fixed Deposits - Restricted Fund	1,39,55,246.00	28,55,161.00	1,68,10,407.00	17,29,216.00	1,50,81,191.00
	1,39,55,246.00	28,55,161.00	1,68,10,407.00	17,29,216.00	1,50,81,191.00
Grand Total	1,39,55,246.00	28,55,161.00	1,68,10,407.00	17,29,216.00	1,50,81,191.00

SCHEDULE 6 - CURRENT ASSETS

PARTICULARS	AS AT 01ST APRIL 2019	DEBIT	TOTAL	CREDIT	AS AT 31ST MARCH 2020
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Cash Balances					
Cash In Hand	13,043.00	-	13,043.00	12,427.00	616.00
	13,043.00	-	13,043.00	12,427.00	616.00
Bank Balances					
State Bank of India A/C No.1097725406-4	5,19,095.83	15,92,774.00	21,11,869.83	15,46,049.58	5,65,820.25
	5,19,095.83	15,92,774.00	21,11,869.83	15,46,049.58	5,65,820.25
Loans & Advances					
Interest Receivable	-	9,79,750.00	9,79,750.00	7,13,424.00	2,66,326.00
Tax Deducted At Source Receivable	3,94,062.00	97,983.00	4,92,045.00	-	4,92,045.00
	3,94,062.00	10,77,733.00	14,71,795.00	7,13,424.00	7,58,371.00
Grand Total	9,26,200.83	26,70,507.00	35,96,707.83	22,71,900.58	13,24,807.25



**SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 7 - GRANTS/SUBSIDIES RECEIVED

PARTICULARS	YEAR ENDED 31 MARCH 2020	YEAR ENDED 31 MARCH 2019
	Rs Ps	Rs Ps
Foreign Contribution Grants (To The Extent Utilised)	1,08,780.58	27,53,647.30
Grand Total	1,08,780.58	27,53,647.30

SCHEDULE 8 - INCOME FROM INVESTMENTS

PARTICULARS	YEAR ENDED 31 MARCH 2020	YEAR ENDED 31 MARCH 2019
	Rs Ps	Rs Ps
Foreign Contribution Interest (To The Extent Utilised)	4,49,696.00	-
Grand Total	4,49,696.00	-

SCHEDULE 9 - GRANTS/SUBSIDIES DISBURSED

PARTICULARS	YEAR ENDED 31 MARCH 2020	YEAR ENDED 31 MARCH 2019
	Rs Ps	Rs Ps
Foreign Contribution Grants Utilised	5,54,313.00	27,53,162.60
Grand Total	5,54,313.00	27,53,162.60

SCHEDULE 10 - ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED 31 MARCH 2020	YEAR ENDED 31 MARCH 2019
	Rs Ps	Rs Ps
Bank Charges	1,803.58	284.70
Professional Charges	2,360.00	-
Rates & Taxes	-	200.00
Grand Total	4,163.58	484.70



**SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2020**

**SCHEDULES 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS**

Organisation Overview:

Foreign Contribution Account , is a unit of Society of Pious Disciples of The Divine Master, Society registered under the Karnataka Societies Registration Act, 1960 vide registration No 407/88-89 dated 29 September 1988 , under section 12A of the Income tax Act, 1961 vide No 718/10A/VOLA III/S-647 dated 14 April 1989 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094420529 dated 01 November 2016 . The unit was formed to carry out charitable activities in terms of the objectives for which the Society was established. The Society's charitable activities are in the areas of diffusion of social, moral, religious and secular knowledge, uplift of women by teaching and imparting knowledge in arts of design, sculpture, architecture, sewing, embroidery & painting, nursing of disabled, handicapped, aged or orphans, improve literacy, to support and administer women welfare & adult education programmes, social & welfare centers and other charitable and religious works..

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting :

The accounts have been prepared primarily on historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis unless otherwise stated.

2. Basis of Accounting :

The Statements of 'Receipts and Payments Account', 'Income and Expenditure Account ' and the 'Balance Sheet' are limited purpose financial statements being only a part of the Society's total structure and are prepared specifically as per the requirement of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and hence accounting standards are not dealt here. Cash basis of accounting is followed in preparation of the 'Receipts and Payments Account', 'Income and Expenditure Account ' and the 'Balance Sheet'.

3. Property, Plant and Equipment and Depreciation:

- a. Property, Plant and Equipment excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b. Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.



**SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2020**

**SCHEDULES 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS**

4. Accounting for Grants :

1. Foreign contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognised in the Income & Expenditure Account to the extent they are utilised in the respective year/s.
2. Assets acquired/constructed out the said grants during the year are charged to respective Project Grant Account at the time of acquisition/construction. At the end of the year the total cost of Fixed Assets acquired during the year is added to Fixed Assets with a corresponding increase in the Capital Fund.
3. The balance of unutilised Grants - which in terms of the Grant Agreements, are specifically restricted/ agreed to belong to the Donor/s are carried forward in the respective Project accounts as Restricted Funds to be utilised in the subsequent years.
4. The income earned on funds, assets relating to the Donor/s or in course of executing its programme; are treated as part of the Grants in terms of the Donor/s agreement wherever stipulated and in all other cases it is accounted as Restricted funds under relevant heads and recognised as Income to the extent they are utilised in the respective year/s.
5. Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realisation as Receipt and it is utilised as per the specific covenants of the Donors agreements.

5. Investments :

Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.

6. Foreign Currency Transactions :

Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

B. NOTES ON ACCOUNTS:

1. Physical verification of Property, Plant and Equipment as on 31st March 2020 has not been done. As the Property, Plant and Equipment register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.
2. Fixed Deposit balances are subject to confirmation.



**SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2020**

**SCHEDULES 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS**

3. Previous year figures have been re-grouped and re-classified wherever considered necessary to make it comparable with current year's presentation.

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 0020145

Handwritten signature of Mark D'Souza



MARK D'SOUZA
Proprietor
M.No : 027542
UDIN : 21027542AAAADE5701

For *Sr. Celine Cunha*
Sr. Celine Cunha
President

For *Sr. Florence Lark*
Sr. Florence Lark
Treasurer

Place: Bangalore
Date : 30 December 2020
Society of Pious Disciples of the Divine Master

**SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	YEAR ENDED 31ST MARCH 2020 Rs Ps	YEAR ENDED 31ST MARCH 2019 Rs Ps
RECEIPTS		
To OPENING BALANCES		
Cash Balances	13,043.00	4,543.00
Bank Balances	5,19,095.83	2,15,132.13
Fixed Deposits - Restricted Funds	1,39,55,246.00	1,61,55,246.00
	1,44,87,384.83	1,63,74,921.13
To Restricted Funds		
Foreign Contribution Projects		
Interest & Administration	12,29,051.00	8,44,246.00
Maintenance of Convents	7,49,427.00	-
Novices Subsidy	1,04,550.00	32,640.00
	20,83,028.00	8,76,886.00
	20,83,028.00	8,76,886.00
To Current Liabilities		
Statutory Liabilities		
Tax Deducted At Source Payable	5,211.00	40,597.00
	5,211.00	40,597.00
To Current Assets		
Loans & Advances		
Interest Receivable	7,13,424.00	-
	7,13,424.00	-
Grand Total	1,72,89,047.83	1,72,92,404.13
PAYMENTS		
By Restricted Funds		
Foreign Contribution Projects		
Charity	-	25,000.00
Interest & Administration	4,49,696.00	19,17,151.00
Maintenance of Convents	44,780.58	7,66,860.30
Novices Subsidy	4,000.00	-
Scholarship	60,000.00	1,300.00
Sick & Elderly Sisters Fund	-	54,111.00
	5,58,476.58	27,64,422.30
	5,58,476.58	27,64,422.30
By Current Liabilities		
Statutory Liabilities		
Tax Deducted At Source Payable	5,211.00	40,597.00
	5,211.00	40,597.00

SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	YEAR ENDED	YEAR ENDED
	31ST MARCH 2020	31ST MARCH 2019
	Rs Ps	Rs Ps
By Current Assets		
Loans & Advances		
Interest Receivable	9,79,750.00	-
Tax Deducted At Source Receivable	97,983.00	-
	10,77,733.00	-
	10,77,733.00	-
By CLOSING BALANCES		
Cash Balances	616.00	13,043.00
Bank Balances	5,65,820.25	5,19,095.83
Fixed Deposits - Restricted Funds	1,50,81,191.00	1,39,55,246.00
	1,56,47,627.25	1,44,87,384.83
Grand Total	1,72,89,047.83	1,72,92,404.13

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2020 represents a true and fair view of transactions of the year

For *Sr. Celine Cunha*
 Sr. Celine Cunha
 President

For *Sr. Florence Lark*
 Sr. Florence Lark
 Treasurer

Society of Pious Disciples of the Divine Master
 Place : Bangalore
 Date : 30 December 2020

For MARK D'SOUZA & CO.
 Chartered Accountants
 Firm Reg. No. 0020145

MARK D'SOUZA
 Proprietor
 M.No : 027542
 UDIN : 21027542AAAADE5701

