



INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE GOVERNING BODY OF SOCIETY OF PIOUS DISCIPLES OF DIVINE  
MASTER

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **Pious Disciples of Divine Master - Bangalore - Foreign Contribution Account** (the Entity) a unit of **Society of Pious Disciples of Divine Master** which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended, and including a summary of significant accounting policies and other explanatory information/notes related thereto.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with accounting principles generally accepted in India and report as below:

- a) In the case of Balance Sheet of the state of affairs of the Entity as at March 31, 2019,
- b) In case of the Income and Expenditure account, of the Excess of Expenditure over Income for the year ended on that date; and
- c) In case of the Receipts and Payments account of the Receipts and Payments for the year ended on that date.

**Basis for our opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI), as were applicable. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the conduct of our audit of the financial statements under applicable standards, and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

**Responsibilities of the Management and those charged with Governance for the Financial Statements**

The Entity's Management is responsible for the preparation of Financial Statements that give a true and fair view of the financial position, financial performance and Receipts and Payments of the Entity in accordance with the accounting principles generally accepted in India including the accounting standards prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with applicable provisions for safeguarding of the assets of the Entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

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The Management and/or others who are charged with governance, are responsible for overseeing the Entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern though none exist presently.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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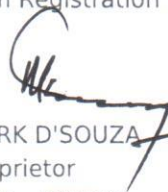
**Report on other legal and regulatory requirements**

Further to the comments in paragraphs above, as required by Section of the , we report that:

- a) the Entity has maintained proper books of account as required by the said , in so far as it appears from our examination of those books;
- b) the said Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account are in agreement with the books of account and give a true and fair view of the state of affairs of the Entity as at March 31, 2019, of its Excess of Expenditure over Income and of its Receipts and Payments for the year ended on that date.

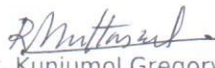
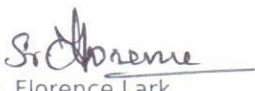


Place : Bangalore  
Date : 27 October 2019

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Registration No.002014S

  
MARK D'SOUZA  
Proprietor  
M.No : 027542  
UDIN : 19027542AAAAHE8662



**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
BALANCE SHEET AS AT 31ST MARCH 2019**

PARTICULARS	SCH	AS AT 31 MARCH 2019	AS AT 31 MARCH 2018
<b>SOURCES OF FUNDS</b>			
Capital Fund	<b>1</b>	1,42,19,695.00	1,30,43,617.00
Restricted Funds	<b>2</b>	1,48,81,446.83	1,67,68,983.13
Current Liabilities	<b>3</b>	-	-
<b>Total</b>		<b>2,91,01,141.83</b>	<b>2,98,12,600.13</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	<b>4</b>	1,42,19,695.00	1,30,43,617.00
Investments	<b>5</b>	1,39,55,246.00	1,61,55,246.00
Current Assets	<b>6</b>	9,26,200.83	6,13,737.13
<b>Total</b>		<b>2,91,01,141.83</b>	<b>2,98,12,600.13</b>
<b>Significant Accounting Policies and Notes on accounts</b>	<b>11</b>		
The schedules referred to above and notes to accounts form an integral part of the Financial Statements		As per our report of even date	
<p style="text-align: center;">             Sr. Kunjumol Gregory            President         </p> <p style="text-align: center;">             Sr. Florence Lark            Treasurer         </p> <p style="text-align: center;"> <b>SOCIETY OF PIOUS DISCIPLES OF THE DIVINE MASTER</b>            31, St. Mark's Road Cross            Bangalore-560001, Karnataka         </p> <p>Place : Bangalore Date : 27 October 2019</p>		<p>For MARK D'SOUZA &amp; CO. Chartered Accountants Firm Reg. No. 002014S</p> <p style="text-align: center;">             MARK D'SOUZA            Proprietor            M.No : 027542            UDIN : 19027542AAAAAHE8662         </p> 	



**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER**  
**PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE**  
**FOREIGN CONTRIBUTION ACCOUNT**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2019	YEAR ENDED 31 MARCH 2018
<b>INCOME</b>			
Grants/Subsidies Received	7	27,53,647.30	39,98,108.50
<b>Total</b>		<b>27,53,647.30</b>	<b>39,98,108.50</b>
<b>EXPENDITURE</b>			
Grants/Subsidies Disbursed	8	27,53,162.60	39,58,416.00
Sisters Maintenance	9	-	16,657.00
Administrative Expenses	10	484.70	23,035.50
Depreciation		7,30,298.00	8,13,384.00
<b>Total</b>		<b>34,83,945.30</b>	<b>48,11,492.50</b>
<b>SURPLUS / (DEFICIT)</b>		<b>(7,30,298.00)</b>	<b>(8,13,384.00)</b>

**Significant Accounting Policies and Notes on accounts**

The schedules referred to above and notes to accounts form an integral part of the Financial Statements

11

As per our report of even date

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Reg. No. 0020145

*Kunjumol Gregory*  
Sr. Kunjumol Gregory  
President

*Sr. Florence Lark*  
Sr. Florence Lark  
Treasurer

*MARK D'SOUZA*  
Proprietor  
M.No : 027542  
UDIN : 19027542AAAAHE8662



Place : Bangalore  
Date : 27 October 2019

**SOCIETY OF PIOUS DISCIPLES  
OF THE DIVINE MASTER**  
31, St. Mark's Road Cross  
Bangalore-560001, Karnataka

SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 1 - CAPITAL FUND

PARTICULARS	AS AT	AS AT
	31ST MARCH 2019	31ST MARCH 2018
	Rs Ps	Rs Ps
As per last Balance Sheet	1,30,43,617.00	1,38,57,001.00
Less: Deficit during the year	(7,30,298.00)	(8,13,384.00)
Add: Capitalisation of Assets purchased out of Project Grants	19,06,376.00	-
<b>Grand Total</b>	<b>1,42,19,695.00</b>	<b>1,30,43,617.00</b>

SCHEDULE 2 - RESTRICTED FUNDS

PARTICULARS	AS AT	RECEIPTS	TOTAL	REVENUE		CAPITAL	AS AT
	01ST APRIL 2018			EXPENDITURE	EXPENDITURE	31ST MARCH 2019	
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps	
<b>Foreign Contribution Projects</b>							
Charity	80,165.00	-	80,165.00	25,000.00	-	55,165.00	
Convent Constructions - Guwahati House	5,94,415.00	-	5,94,415.00	-	-	5,94,415.00	
Interest & Administration	76,87,809.46	8,44,246.00	85,32,055.46	10,775.00	19,06,376.00	66,14,904.46	
Land - Calicut	3,00,000.00	-	3,00,000.00	-	-	3,00,000.00	
Maintenance of Convents	35,78,501.67	-	35,78,501.67	7,66,860.30	-	28,11,641.37	
Mass Stipend/Maintenance of Convent	30,60,419.97	-	30,60,419.97	-	-	30,60,419.97	
Novices Subsidy	4,26,740.00	32,640.00	4,59,380.00	-	-	4,59,380.00	
Scholarship	3,27,072.03	-	3,27,072.03	1,300.00	-	3,25,772.03	
Sick & Elderly Sisters Fund	7,13,860.00	-	7,13,860.00	54,111.00	-	6,59,749.00	
	<b>1,67,68,983.13</b>	<b>8,76,886.00</b>	<b>1,76,45,869.13</b>	<b>8,58,046.30</b>	<b>19,06,376.00</b>	<b>1,48,81,446.83</b>	
<b>Grand Total</b>	<b>1,67,68,983.13</b>	<b>8,76,886.00</b>	<b>1,76,45,869.13</b>	<b>8,58,046.30</b>	<b>19,06,376.00</b>	<b>1,48,81,446.83</b>	

SCHEDULE 3 - CURRENT LIABILITIES

PARTICULARS	AS AT	CREDIT	TOTAL	DEBIT	AS AT
	01ST APRIL 2018	Rs Ps	Rs Ps	Rs Ps	31ST MARCH 2019
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
<b>Statutory Liabilities</b>					
Tax Deducted At Source Payable	-	40,597.00	40,597.00	40,597.00	-
	-	<b>40,597.00</b>	<b>40,597.00</b>	<b>40,597.00</b>	-
<b>Grand Total</b>	-	<b>40,597.00</b>	<b>40,597.00</b>	<b>40,597.00</b>	-





SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 4 - FIXED ASSETS

PARTICULARS	RATE OF DEPN	GROSS BLOCK					DEPRECIATION BLOCK				NET BLOCK	
		COST AS AT 01 APRIL 2018	ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR	COST AS AT 31 MARCH 2019	UPTO 01 APRIL 2018	FOR THE YEAR	TOTAL	AS AT 31 MARCH 2019	AS AT 31 MARCH 2018	
			BEFORE 30-09-2018	AFTER 30-09-2018								TOTAL
<b>Land - Freehold</b>												
Goa Liturgical Centre	-	25,00,000.00	-	-	-	-	-	-	-	-	25,00,000.00	25,00,000.00
Land - Bannerghatta	-	18,71,628.00	-	-	-	-	-	-	-	-	18,71,628.00	18,71,628.00
Land - Calicut	-	14,06,054.00	-	-	-	-	-	-	-	-	14,06,054.00	14,06,054.00
Land Development	-	61,800.00	-	-	-	-	-	-	-	-	61,800.00	61,800.00
		<b>58,39,482.00</b>									<b>58,39,482.00</b>	<b>58,39,482.00</b>
<b>Buildings - On Freehold Land</b>												
Building - Asir Bhavan	10%	8,30,347.00	-	-	-	-	-	5,17,508.00	31,284.00	5,48,792.00	2,81,555.00	3,12,839.00
Building - Jamshedpur	10%	20,94,924.00	-	-	-	-	-	3,03,764.00	1,79,116.00	4,82,880.00	16,12,044.00	17,91,160.00
Buildings	10%	26,03,122.00	-	-	-	-	-	16,55,491.00	94,763.00	17,50,254.00	8,52,868.00	9,47,631.00
Buildings - Alternative Therapy - Asirbhavan	10%	2,00,000.00	-	-	-	-	-	61,490.00	13,851.00	75,341.00	1,24,659.00	1,38,510.00
Buildings - Orsola Bhavan - Mysore Novitiate	10%	17,68,000.00	-	-	-	-	-	7,66,791.00	1,00,121.00	8,66,912.00	9,01,088.00	10,01,209.00
Convent Building - Calicut	10%	13,71,116.00	-	-	-	-	-	8,39,917.00	53,120.00	8,93,037.00	4,78,079.00	5,31,199.00
Convent Building - Guwahati	10%	14,87,878.00	-	-	-	-	-	10,04,892.00	48,299.00	10,53,191.00	4,34,687.00	4,82,986.00
Convent Building - Tura	10%	33,51,433.00	-	-	-	-	-	15,57,048.00	1,79,439.00	17,36,487.00	16,14,946.00	17,94,385.00
		<b>1,37,06,820.00</b>						<b>67,06,901.00</b>	<b>6,99,993.00</b>	<b>74,06,894.00</b>	<b>62,99,926.00</b>	<b>69,99,919.00</b>
<b>Plant &amp; Equipments</b>												
Elevator	15%	9,721.00	-	-	-	-	-	8,033.00	253.00	8,286.00	1,435.00	1,688.00
Equipments	15%	3,22,262.00	-	-	-	-	-	1,27,353.00	29,236.00	1,56,589.00	1,65,673.00	1,94,909.00
Intercom	15%	3,017.00	-	-	-	-	-	2,273.00	112.00	2,385.00	632.00	744.00
Solar Water Heater	40%	6,021.00	-	-	-	-	-	5,983.00	15.00	5,998.00	23.00	38.00
		<b>3,41,021.00</b>						<b>1,43,642.00</b>	<b>29,616.00</b>	<b>1,73,258.00</b>	<b>1,67,763.00</b>	<b>1,97,379.00</b>
<b>Furniture &amp; Fixtures</b>												
Furniture & Fittings	10%	16,250.00	-	-	-	-	-	9,525.00	673.00	10,198.00	6,052.00	6,725.00
		<b>16,250.00</b>						<b>9,525.00</b>	<b>673.00</b>	<b>10,198.00</b>	<b>6,052.00</b>	<b>6,725.00</b>
<b>Computers/peripherals</b>												
Computer & Printers	40%	136.00	-	-	-	-	-	131.00	2.00	133.00	3.00	5.00
		<b>136.00</b>						<b>131.00</b>	<b>2.00</b>	<b>133.00</b>	<b>3.00</b>	<b>5.00</b>



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 4 - FIXED ASSETS

PARTICULARS	RATE OF DEPN	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK		
		COST AS AT 01 APRIL 2018	ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR	COST AS AT 31 MARCH 2019	UPTO 01 APRIL 2018	FOR THE YEAR	TOTAL	AS AT 31 MARCH 2019	AS AT 31 MARCH 2018
			BEFORE 30-09-2018	AFTER 30-09-2018							
<b>Library Books</b>											
Library Books	15 %	127.00	-	-	-	127.00	67.00	9.00	76.00	51.00	60.00
		127.00	-	-	-	127.00	67.00	9.00	76.00	51.00	60.00
<b>Tubewell &amp; Water Supply</b>											
Borewell & Pumpset	10 %	445.00	-	-	-	445.00	398.00	5.00	403.00	42.00	47.00
		445.00	-	-	-	445.00	398.00	5.00	403.00	42.00	47.00
<b>Capital Work In Progress</b>											
Cwip - Building	-	-	19,06,376.00	-	-	19,06,376.00	-	-	-	19,06,376.00	-
		-	19,06,376.00	-	-	19,06,376.00	-	-	-	19,06,376.00	-
<b>Grand Total</b>		1,99,04,281.00	-	-	-	2,18,10,657.00	68,60,664.00	7,30,298.00	75,90,962.00	1,42,19,695.00	1,30,43,617.00





SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 5 - INVESTMENTS

PARTICULARS	AS AT 01ST APRIL 2018	PAYMENTS	TOTAL	RECEIPTS	AS AT 31ST MARCH 2019
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
<b>Fixed Deposits - Restricted Funds</b>					
Fixed Deposits - Restricted Fund	1,61,55,246.00	-	1,61,55,246.00	22,00,000.00	1,39,55,246.00
	<b>1,61,55,246.00</b>	<b>-</b>	<b>1,61,55,246.00</b>	<b>22,00,000.00</b>	<b>1,39,55,246.00</b>
<b>Grand Total</b>	<b>1,61,55,246.00</b>	<b>-</b>	<b>1,61,55,246.00</b>	<b>22,00,000.00</b>	<b>1,39,55,246.00</b>

SCHEDULE 6 - CURRENT ASSETS

PARTICULARS	AS AT 01ST APRIL 2018	DEBIT	TOTAL	CREDIT	AS AT 31ST MARCH 2019
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
<b>Cash Balances</b>					
Cash In Hand	4,543.00	40,000.00	44,543.00	31,500.00	13,043.00
	<b>4,543.00</b>	<b>40,000.00</b>	<b>44,543.00</b>	<b>31,500.00</b>	<b>13,043.00</b>
<b>Bank Balances</b>					
State Bank of India A/c No.1097725406-4	2,15,132.13	30,66,111.00	32,81,243.13	27,62,147.30	5,19,095.83
	<b>2,15,132.13</b>	<b>30,66,111.00</b>	<b>32,81,243.13</b>	<b>27,62,147.30</b>	<b>5,19,095.83</b>
<b>Loans &amp; Advances</b>					
Tax Deducted At Source Receivable	3,94,062.00	-	3,94,062.00	-	3,94,062.00
	<b>3,94,062.00</b>	<b>-</b>	<b>3,94,062.00</b>	<b>-</b>	<b>3,94,062.00</b>
<b>Grand Total</b>	<b>6,13,737.13</b>	<b>31,06,111.00</b>	<b>37,19,848.13</b>	<b>27,93,647.30</b>	<b>9,26,200.83</b>



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

**SCHEDULE 7 - GRANTS/SUBSIDIES RECEIVED**

PARTICULARS	YEAR ENDED 31 MARCH 2019	YEAR ENDED 31 MARCH 2018
	Rs Ps	Rs Ps
Foreign Contribution Grants (To The Extent Utilised)	27,53,647.30	39,98,108.50
<b>Grand Total</b>	<b>27,53,647.30</b>	<b>39,98,108.50</b>

**SCHEDULE 8 - GRANTS/SUBSIDIES DISBURSED**

PARTICULARS	YEAR ENDED 31 MARCH 2019	YEAR ENDED 31 MARCH 2018
	Rs Ps	Rs Ps
Foreign Contribution Grants Utilised	27,53,162.60	39,58,416.00
<b>Grand Total</b>	<b>27,53,162.60</b>	<b>39,58,416.00</b>

**SCHEDULE 9 - SISTERS MAINTENANCE**

PARTICULARS	YEAR ENDED 31 MARCH 2019	YEAR ENDED 31 MARCH 2018
	Rs Ps	Rs Ps
Medical Expenses	-	16,657.00
<b>Grand Total</b>	<b>-</b>	<b>16,657.00</b>

**SCHEDULE 10 - ADMINISTRATIVE EXPENSES**

PARTICULARS	YEAR ENDED 31 MARCH 2019	YEAR ENDED 31 MARCH 2018
	Rs Ps	Rs Ps
Bank Charges	284.70	1,016.50
Rates & Taxes	200.00	22,019.00
<b>Grand Total</b>	<b>484.70</b>	<b>23,035.50</b>





**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2019**

**SCHEDULES 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON  
ACCOUNTS**

**Organisation Overview:**

Pious Disciples of Divine Master - Bangalore - Foreign Contribution Account , is a unit of Society of Pious Disciples of Divine Master, Society registered under the Karnataka Societies Registration Act, 1960 vide registration No 407/88-89 dated 29 September 1988 , under section 12A of the Income tax Act, 1961 vide No 718/10A/VOLA III/S-647 dated 14 April 1989 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094420529 dated 01 November 2016 .

The unit was formed to carry out charitable activities in terms of the objectives for which the Society was established. The Society's charitable activities are in the areas of diffusion of social, moral, religious and secular knowledge, uplift of women by teaching and imparting knowledge in arts of design, sculpture, architecture, sewing, embroidery & painting, nursing of disabled, handicapped, aged or orphans, improve literacy, to support and administer women welfare & adult education programmes, social & welfare centers and other charitable and religious works.

**A. SIGNIFICANT ACCOUNTING POLICIES:**

**1. Method of Accounting :**

The accounts have been prepared primarily on historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis unless otherwise stated..

**2. Basis of Accounting :**

The Statements of 'Receipts and Payments Account', 'Income and Expenditure Account ' and the 'Balance Sheet' are limited purpose financial statements being only a part of the Society's total structure and are prepared specifically as per the requirement of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and hence accounting standards are not dealt here. Cash basis of accounting is followed in preparation of the 'Receipts and Payments Account', 'Income and Expenditure Account ' and the 'Balance Sheet'.

**3. Fixed Assets and Depreciation :**

- a. Fixed Assets excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b. Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2019

SCHEDULES 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON  
ACCOUNTS

**4. Accounting for Grants :**

- a. Foreign contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognised in the Income & Expenditure Account to the extent they are utilised in the respective year/s.
- b. Assets acquired/constructed out the said grants during the year are charged to respective Project Grant Account at the time of acquisition/construction. At the end of the year the total cost of Fixed Assets acquired during the year is added to Fixed Assets with a corresponding increase in the Capital Fund.
- c. The balance of unutilised Grants - which in terms of the Grant Agreements, are specifically restricted/ agreed to belong to the Donor/s are carried forward in the respective Project accounts as Restricted Funds to be utilised in the subsequent years.
- d. The income earned on funds, assets relating to the Donor/s or in course of executing its programme; are treated as part of the Grants in terms of the Donor/s agreement wherever stipulated and in all other cases it is accounted as Restricted funds under relevant heads and recognised as Income to the extent they are utilised in the respective year/s.
- e. Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realisation as Receipt and it is utilised as per the specific covenants of the Donors agreements.

**5. Investments :**

Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.

**6. Foreign Currency Transactions :**

Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

**B. NOTES ON ACCOUNTS:**

1. Physical verification of fixed assets as on 31st March 2019 has not been done. As the fixed assets register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.






SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT  
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2019

SCHEDULES 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON  
ACCOUNTS

2. Fixed Deposit balances are subject to confirmation.
3. Previous year figures have been re-grouped and re-classified wherever considered necessary to make it comparable with current year's presentation.

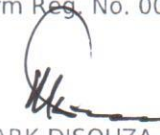
  
Sr. Kunjumol Gregory  
President

Place : Bangalore  
Date : 27 October 2019

  
Sr. Florence Lark  
Treasurer

**SOCIETY OF PIOUS DISCIPLES  
OF THE DIVINE MASTER**  
31, St. Mark's Road Cross  
Bangalore - 560001, Karnataka

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Reg. No. 0020145

  
MARK D'SOUZA  
Proprietor  
M.No : 027542  
UDIN : 19027542AAAAHE8662



SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	YEAR ENDED 31ST MARCH 2019 Rs Ps	YEAR ENDED 31ST MARCH 2018 Rs Ps
<b>RECEIPTS</b>		
<b>To OPENING BALANCES</b>		
Cash Balances	4,543.00	29,716.00
Bank Balances	2,15,132.13	9,57,611.63
Fixed Deposits - Restricted Funds	1,61,55,246.00	1,79,56,572.00
	<b>1,63,74,921.13</b>	<b>1,89,43,899.63</b>
<b>To Restricted Funds</b>		
<b>Foreign Contribution Projects</b>		
Interest & Administration	8,44,246.00	13,40,127.00
Novices Subsidy	32,640.00	63,240.00
Scholarship	-	25,763.00
	<b>8,76,886.00</b>	<b>14,29,130.00</b>
	<b>8,76,886.00</b>	<b>14,29,130.00</b>
<b>To Current Liabilities</b>		
<b>Statutory Liabilities</b>		
Tax Deducted At Source Payable	40,597.00	62,800.00
<b>Other Liabilities</b>		
Sundry Creditors	-	34,22,000.00
	<b>40,597.00</b>	<b>34,84,800.00</b>
<b>Grand Total</b>	<b>1,72,92,404.13</b>	<b>2,38,57,829.63</b>
<b>PAYMENTS</b>		
<b>By Restricted Funds</b>		
<b>Foreign Contribution Projects</b>		
Charity	25,000.00	-
Interest & Administration	19,17,151.00	-
Maintenance of Convents	7,66,860.30	39,24,492.50
Mass Stipend/Maintenance of Convent	-	17,500.00
Scholarship	1,300.00	56,116.00
Sick & Elderly Sisters Fund	54,111.00	-
	<b>27,64,422.30</b>	<b>39,98,108.50</b>
	<b>27,64,422.30</b>	<b>39,98,108.50</b>





**SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER**  
**PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE**  
**FOREIGN CONTRIBUTION ACCOUNT**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

PARTICULARS	YEAR ENDED 31ST MARCH 2019 Rs Ps	YEAR ENDED 31ST MARCH 2018 Rs Ps
<b>By Current Liabilities</b>		
<b>Statutory Liabilities</b>		
Tax Deducted At Source Payable	40,597.00	62,800.00
<b>Other Liabilities</b>		
Sundry Creditors	-	34,22,000.00
	<b>40,597.00</b>	<b>34,84,800.00</b>
<b>By CLOSING BALANCES</b>		
Cash Balances	13,043.00	4,543.00
Bank Balances	5,19,095.83	2,15,132.13
Fixed Deposits - Restricted Funds	1,39,55,246.00	1,61,55,246.00
	<b>1,44,87,384.83</b>	<b>1,63,74,921.13</b>
<b>Grand Total</b>	<b>1,72,92,404.13</b>	<b>2,38,57,829.63</b>

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2019 represents a true and fair view of transactions of the year



Sr. Kunjumol Gregory  
President



Sr. Florence Lark  
Treasurer

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Reg. No. 0020145

  
MARK D'SOUZA  
Proprietor

M.No : 027542  
UDIN : 19027542AAAAHE8662



Place : Bangalore  
Date : 27 October 2019

**SOCIETY OF PIOUS DISCIPLES  
OF THE DIVINE MASTER**  
31, St. Mark's Road Cross  
Bangalore - 560001, Karnataka

SOCIETY OF PIOUS DISCIPLES OF DIVINE MASTER  
 PIOUS DISCIPLES OF DIVINE MASTER - BANGALORE  
 FOREIGN CONTRIBUTION ACCOUNT FIXED DEPOSIT SCHEDULE AS ON 31ST MARCH 2019

SL No	NAME OF THE BANK	FDR NUMBER	DATE OF INVESTMENT	DATE OF MATURITY	AMOUNT INVESTED	MATURITY VALUE	RATE OF INTEREST
<b>STATE BANK OF INDIA</b>							
1	State Bank Of India	31831188725	13-07-2017	13-07-2020	50,00,000.00	50,00,000.00	6.25%
2	State Bank Of India	32162747880	28-01-2019	28-01-2020	76,030.00	76,030.00	9.25%
3	State Bank Of India	32914844757	30-03-2019	30-03-2020	1,50,000.00	1,50,000.00	6.4%
4	State Bank Of India	33754634627	28-03-2019	28-03-2020	30,00,000.00	30,00,000.00	6.4%
5	State Bank of India	35912166440	12-07-2018	12-07-2019	40,00,000.00	4,00,000.00	7.5%
6	State Bank of India	36261388601	20-02-2018	22-05-2019	17,29,216.00	18,69,236.00	6.25%
	<b>Sub Total</b>				<b>1,39,55,246.00</b>	<b>1,04,95,266.00</b>	
	<b>Grand Total</b>				<b>1,39,55,246.00</b>	<b>1,04,95,266.00</b>	

*Sr. Kunjumol Gregory*  
 Sr. Kunjumol Gregory  
 President

*Sr. Florence Lark*  
 Sr. Florence Lark  
 Treasurer

Place : Bangalore  
 Date : 27 October 2019  
**SOCIETY OF PIOUS DISCIPLES  
 OF THE DIVINE MASTER**  
 31, St. Mark's Road Cross  
 Bangalore - 560001, Karnataka



# FORM FC - 4

[See rule 17]

Darpan ID : 6303

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division ( FCRA Wing),  
Major Dhyan Chand National Stadium, India Gate,  
New Delhi - 110002

\*\*\* Note : - Furnishing of Darpan ID shall be optional

Subject: Account of Foreign Contribution for the year ending on the 31st March 2019

1. FCRA registration/prior permission number and date : 094420529 dated 01 November 2016

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/ kind (value) :

(a) Brought forward foreign contribution at the beginning of the year (Rs.) : 1,67,68,983.13

(b) Income during the year\* :

(i) Interest : 8,44,246.00

(ii) Other Receipts from Project/Activities :

Sl. No.	Name and Location of the Project/Activity	Year of Commencement of the Project	Income during the year (Rs.)
Total			-

(c) Foreign Contribution received during the financial year

(i) Directly from a foreign source

-

(ii) from a local source

32,640.00

(d) Total Foreign Contribution (a+b+c) (Rs.)

1,76,45,869.13

\* i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year , income from project/activities

(ii) (a) Donor wise detail of foreign contribution received :

Sl. No.	Name of donor(s)	Institutional/ Individual	Details of the donor: official Address, e-mail address, Website address,	Purpose(s) for which received (Social,Cultural,Educational, Economic, Religious)	Specific Activity / Project	Amount (Rs.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Apostolic Nunciature In India	Institutional	50-C, NITI Marg, Chankyapuri, New Delhi - 110 021, India, ,	Religious	Towards the maintenance of the Novices (Trainee Sisters)	32,640.00
					Total	32,640.00

(b) Cumulative purpose-wise amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
	Total	-

3. Details of utilisation of foreign contribution:

(a) Details of activities/Projects for which foreign contribution has been received and utilised (in rupees)

Sl.No.	Name of the Project/Activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In Cash	In kind	In Cash	In kind	In Cash	In kind	In Cash	In kind

Sl.No.	Name of the Project/Activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In Cash	In kind	In Cash	In kind	In Cash	In kind	In Cash	In kind
1	Charity	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road	80,165.00	-	-	-	25,000.00	-	55,165.00	-
2	Convent Constructions - Guwahati House	Guru Jis Bhavan, GNB Road, Silpukhuri	5,94,415.00	-	-	-	-	-	5,94,415.00	-
3	Interest & Administration	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road	76,87,809.46	-	8,44,246.00	-	19,17,151.00	-	66,14,904.46	-
4	Land - Calicut	Prarthanalayam, 43-41 A, Housing Colony, Malaparamba P.O	3,00,000.00	-	-	-	-	-	3,00,000.00	-
5	Maintenance of Convents	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road	35,78,501.67	-	-	-	7,66,860.30	-	28,11,641.37	-
6	Mass Stipend/Maintenance of Convent	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road	30,60,419.97	-	-	-	-	-	30,60,419.97	-
7	Novices Subsidy	Orsola Bhavan, Pddm Novitiate House, Jettihundi, Mallahallil P.O. Bogadi	4,26,740.00	-	32,640.00	-	-	-	4,59,380.00	-
8	Scholarship	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road	3,27,072.03	-	-	-	1,300.00	-	3,25,772.03	-
9	Sick & Elderly Sisters Fund	Society of Pious Disciples of Divine Master 31, Guru Yesu Bhavan, St Marks Road	7,13,860.00	-	-	-	54,111.00	-	6,59,749.00	-
<b>Total</b>			<b>1,67,68,983.13</b>	<b>-</b>	<b>8,76,886.00</b>	<b>-</b>	<b>27,64,422.30</b>	<b>-</b>	<b>1,48,81,446.83</b>	<b>-</b>

(b) Details of utilisation of foreign contribution:

(i) Total Utilisation\*\* for projects as per aims and objectives of the association (Rs.)

8,57,561.60

(ii) Total Administrative Expenses as provided in rule 5, of the Foreign Contribution (Regulation) Rules 2011 (Rs.) :

484.70



\*\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in Foreign Contribution (Regulation) Act, 2010(42 of 2010) and more particularly in Section 9 and Section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially

- (A) the sovereignty and integrity of India; or
- (B) the security, strategic, scientific or economic interest of the State; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign State; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities

(c) Total purchase of fresh assets (Rs.)

Sl. No.	Activity in the name of Association	Details	Purpose	Total (in Rs.)
(1)	(2)	(3)	(4)	(5)
1	Creation of Immovable Assets	Cwip - Building -	Objects of the Society	19,06,376.00
Total				19,06,376.00

(d) FC transferred to other Associations (Rs.)

Sl. No.	Name of association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)
Total				-

(e) Total utilisation in the year (Rs.) (b+c+d)

27,64,422.30

4. Details of unutilised foreign Contribution :

(i) Total FC Invested in Term deposits ( Rs. ) :

Sl.No.	Details	Total (in Rs.)
(1)	(2)	(3)
(i)	Opening Balance of FD	1,61,55,246.00
(ii)	FD made during the year	-
(iii)	Less : realisation of previous FD	22,00,000.00
	Closing Balance of FD	1,39,55,246.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year ( Rs. ) :

- (a) Cash in hand : 13,043.00
- (b) in FC designated bank account : 5,19,095.83
- (c) in Utilisation bank account (s) : -

5 Details of foreigners as Key functionary/working/associated :

NIL

6. Details of Land and Building remained unutilised for more than two years :

Sl. No.	Location of Land and Building	Year of acquisition	Purpose of acquisition	Reason for unutilisation
Not Applicable				

7. (a) Details of designated FC bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address (with PIN code)	Phone number	Email	IFSC Code	Account No	Date of opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
State Bank of India	P.B.NO.5315, St. Marks Road, Bangalore, Karnataka	8022214749	sbi.00813@sbi.co.in	SBIN0006866	10977254064	01 April 1996

(b) Details of all utilisation bank accounts for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address (with PIN code)	Phone number	Email	IFSC Code	Account No	Date of opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Not Applicable						





## Certificate to be given by Chartered Accountant

I/We have audited the account of **Pious Disciples of Divine Master - Bangalore, Guru Yesu Bhavan, No. 31st, St. Marks Road Bengaluru - 560001 ,Society Registration No 407/88-89 registered in the state of KARNATAKA** for the financial year ending the 31st March 2019 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs. 1,67,68,983.13
- (ii) foreign contribution of / worth was received by the Association during the financial year 31st March 2019 Rs. 32,640.00
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth was received by the Association during the financial year 2018 - 19 Rs. 8,44,246.00
- (iv) the balance of unutilised foreign contribution with the Association at the end of the financial year 31st March 2019 Rs. 1,48,81,446.83
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The balance as shown in Sl. no.(iv) above amounting to Rs.1,48,81,446.83 being the unutilised Foreign Contribution as at 31st March 2019, is in the form of Cash balance:13,043.00, Bank balance: Rs.5,19,095.83, Fixed Deposits of Rs.1,39,55,246.00 and TDS receivables of Rs. 3,94,062.00 at the end of the Financial year.
- (vii) Subject to the above, the information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (viii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010 (42 of 2010)

For MARK D'SOUZA & CO.  
Chartered Accountants  
Firm Reg. No. 002014S

  
MARK D'SOUZA  
Proprietor  
M.No : 027542  
UDIN : 19027542AAAHE8662



Place : Bangalore  
Date : 27 October 2019

304, Brigade Gardens,  
Church Street,  
Bangalore - 560001